agritech (India) Limited

(CIN L01110MH1993PLC073268)

AGRI-TECH (INDIA) LIMITED

ANNUAL REPORT

2025– 26

CONTENTS

COMPANY INFORMATION

BOARD OF DIRECTORS
Mr. Satish Kagliwal-Managing Director
Ms. Sweta Kagliwal
Ms. Jeevanlata Kagliwal
Mr. Hitesh Purohit
Mr. Dilip Deshpande
Mr. Anil Purkar

CHIEF FINANCIAL OFFICER
Mr. Rajendra Sharma

COMPANY SECRETARY AND COMPLIANCE OFFICER
Mrs. Meher Rajani

STATUTORY AUDITORS
K.P. Sahastrabudhe & Co
Chartered Accountants,
Block #18, Wing B-1 1st Floor opp. Sagar Menza
Jindal Market Jalna 431203

REGISTERED OFFICE
Nath House,
Nath Road,
Chh. Sambhajinagar
(Aurangabad)-431005
0240-6645555

REGISTRAR & TRANSFER AGENTS
Big Share Services Private Limited,
S6-6th Floor Pinnacle Business Park
Next to Ahura Centre, Mahakali Caves Road
Andheri (East) Mumbai – 400093
022-62638200

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 33rd Annual General Meeting of Agri-Tech (India) Limited will be held on Wednesday, 16th September 2026 at 11.00 a.m. IST through Video Conferencing (VC)/ other Audio-Visual Means (OAVM) to transact the following business:

ORDINARY BUSINESS:

1. ADOPTION OF FINANCIAL STATEMENTS

To receive, consider and adopt the Audited Balance Sheet of the Company as of March 31, 2026, and Statement of Profit & Loss for the year ended as on that date together with the Reports of Directors and Auditors thereon.

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT the audited Standalone Financial Statement of the Company for the financial year ended 31st March 2026, together with the Reports of the Board of Directors and the Statutory Auditor thereon, be and are hereby received, considered and adopted."

2. RE-APPOINTMENT OF DIRECTOR RETIRE BY ROTATION.

To appoint Mrs. Jeevanlata Kagliwal (DIN-02057459) as Director of the Company, who retires by rotation and being eligible, offer herself for re-appointment.

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution

RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013, including any statutory modification(s) or re-enactment thereof for the time being in force, Mrs. Jeevanlata Kagliwal (DIN: 02057459), who retires as a Director by rotation and, being eligible, has offered herself for re appointment, be and is hereby re-appointed as a Director of the Company."

3. APPOINTMENT OF STATUTORY AUDITORS.

To appoint M/s. KP Sahasrabudhe & Co. as Statutory Auditors of the Company for a term of five years

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 139, Section 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and pursuant to the recommendation of the Audit Committee, M/s. KP Sahasrabudhe & Co., Chartered Accountants (Firm Registration No. 117298W), who were appointed as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of the previous Statutory Auditors and who shall hold office until the conclusion of this Annual General Meeting, be and are hereby appointed as Statutory Auditors of the Company for a term of five consecutive years, to hold office from the conclusion of this Annual General Meeting until the conclusion of the Annual General

Meeting to be held in the year 2031, at such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses as may be incurred by them in connection with the audit of the accounts of the Company, as may be mutually agreed upon between the Board of Directors and the Statutory Auditors.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to settle any question, difficulty or doubt that may arise and to do all such acts, deeds, matters and things as may be necessary, proper or expedient for the purpose of giving effect to this Resolution."

By order of the Board of Directors
Date: 15th July 2026
Registered Office:
Nath House, Nath Road,
Chhatrapati Sambhajinagar
(Aurangabad)-431005

Satish Kagliwal
Managing Director
DIN: 00119601

CIN: L01110MH1993PLC073268

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NOTES:

1. The Annual General Meeting ("AGM") of the Members of the Company will be held on **Wednesday, 16th September 2026 at 11:00 A.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")**, in accordance with the applicable provisions of the Companies Act, 2013, the rules made thereunder, the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI") from time to time. Accordingly, Members can attend and participate in the ensuing AGM through VC/OAVM only.

2. Since the AGM is being conducted through VC/OAVM, the facility for appointment of proxy to attend and cast vote on behalf of the Members is not available for this AGM. Accordingly, the Proxy Form and Attendance Slip are not annexed to this Notice. However, Body Corporates are entitled to appoint their authorised representatives to attend the AGM through VC/OAVM, participate therein and cast their votes through e-voting, subject to submission of the requisite authorisation documents within the prescribed time.

3. Members can join the AGM through the VC/OAVM facility 15 minutes before from the scheduled time of commencement of the Meeting, i.e., from 10:45 A.M, by following the procedure mentioned in this Notice. The facility for participation at the AGM through VC/OAVM shall be made available in accordance with the applicable provisions and the capacity of the platform arranged by the Company.

4. The attendance of Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI Listing Regulations, as amended, the Company is providing its Members with the facility to exercise their right to vote on the businesses proposed to be transacted at the AGM by electronic means. For this purpose, the Company has entered into an arrangement with **National Securities Depository Limited ("NSDL")** for facilitating voting through electronic means. The

facility of casting votes by a member using the remote e-voting system as well as e-voting during the AGM will be provided by NSDL.

6. The Notice of the AGM along with the Annual Report for the Financial Year **2025-26** is available on the website of the Company at www.agri-tech.in. The Notice and Annual Report can also be accessed on the websites of the Stock Exchanges, i.e., BSE Limited and National Stock Exchange of India Limited, at www.bseindia.com and www.nseindia.com, respectively, and on the website of NSDL at www.evoting.nsdl.com.

7. The AGM is being convened through VC/OAVM in compliance with the applicable provisions of the Companies Act, 2013, the rules made thereunder, the SEBI Listing Regulations and the applicable circulars issued by the MCA and SEBI from time to time.

8. Pursuant to Regulation 40 of the SEBI Listing Regulations, transfer of securities of listed companies shall be affected only in dematerialised form, except in cases permitted under applicable laws. Members holding shares in physical form are therefore advised to consider dematerialising their shareholding. Members may contact the Company or its Registrar and Transfer Agent, **Bigshare Services Private Limited**, for assistance in this regard.

9. In order to support the "Green Initiative", Members who have not yet registered their e-mail addresses are requested to register the same with their respective Depository Participants ("DPs") in case their shares are held in electronic form and with **Bigshare Services Private Limited**, the Registrar and Transfer Agent ("RTA"), in case their shares are held in physical form.

10. Members are requested to intimate any changes pertaining to their name, postal address, e-mail address, telephone/mobile numbers, Permanent Account Number ("PAN"), mandates, nominations, power of attorney, bank details such as name of the bank and branch, bank account number, MICR code, IFSC code, etc., to their respective DPs in case their shares are held in electronic form and to **Bigshare Services Private Limited**, the RTA, in case their shares are held in physical form.

11. In compliance with the applicable provisions and circulars issued by the MCA and SEBI, the Notice of the AGM along with the Annual Report for the Financial Year **2025-26** is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. Members may note that the Notice of the AGM and the Annual Report for the Financial Year 2025-26 will also be available on the website of the Company at www.agri-tech.in and on the websites of the Stock Exchanges, i.e., BSE Limited and National Stock Exchange of India Limited, at www.bseindia.com and www.nseindia.com, respectively.

12. The businesses set out in the Notice will be transacted through electronic voting system and the Company is providing the facility for voting by electronic means. The instructions and other information relating to remote e-voting, e-voting during the AGM and joining the AGM through VC/OAVM are provided separately in this Notice.

13. The cut-off date for determining the eligibility of Members to vote through remote e-voting and e-voting during the AGM shall be Friday, 04th September 2026. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date shall be entitled to avail the facility of remote e-voting and e-voting during the AGM. The voting rights of Members shall be in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.

14. The remote e-voting facility shall commence on **Sunday, 13th September 2026 at 9:00 A.M** and shall end on **Tuesday, 15th September 2026 at 5:00 P.M.** The remote e-voting facility shall be

disabled by NSDL thereafter. Members are requested to carefully read the instructions relating to remote e-voting forming part of this Notice.

15. A Member who has cast his/her vote by remote e-voting prior to the AGM may attend and participate in the AGM through VC/OAVM but shall not be entitled to cast his/her vote again during the AGM. However, a Member who has not cast his/her vote through remote e-voting shall be entitled to vote through e-voting during the AGM.

16. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the AGM is annexed to this Notice.

17. The Securities and Exchange Board of India ("SEBI") has mandated the submission of PAN and other requisite KYC details by investors. Members holding shares in electronic form are requested to ensure that their PAN and other relevant KYC details are updated with their respective Depository Participants. Members holding shares in physical form are requested to ensure that their PAN and other applicable KYC details are updated with the Company/Bigshare Services Private Limited, as applicable.

18. The Company has appointed **Ms. Neha P. Agrawal, Practising Company Secretary, Membership No. 7350**, as the Scrutinizer to scrutinize the remote e-voting process and e-voting during the AGM in a fair and transparent manner and to submit her report in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

19. Members who wish to speak or raise questions during the AGM may register themselves as speakers in advance in accordance with the procedure and timelines specified in the instructions forming part of this Notice. The Company reserves the right to restrict the number of speakers and the time allotted to each speaker, depending upon the availability of time.

20. Members attending the AGM through VC/OAVM are requested to ensure that they have a stable internet connection and comply with the technical requirements and instructions provided for joining and participating in the AGM.

21. Institutional/Corporate Members intending to authorise their representatives to attend and vote at the AGM are requested to send the requisite authorisation/resolution and other supporting documents to the Company / NSDL / RTA, as applicable, within the prescribed timeline mentioned in this Notice.

22. In case of joint holders, the Member whose name appears first in the Register of Members / list of Beneficial Owners shall be entitled to vote at the AGM, subject to the applicable provisions.

23. The results of the voting on the resolutions proposed at the AGM shall be declared within the prescribed time and shall be placed on the Company's website and communicated to the Stock Exchanges in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.

24. The Scrutinizer's Report shall be placed on the Company's website and the voting results shall be submitted to the Stock Exchanges and made available on the website of NSDL, as applicable, in accordance with the applicable regulatory requirements.

25. Since the AGM is being held through VC/OAVM, the Route Map and Attendance Slip are not annexed to this Notice.

26. Instructions for remote e-voting, e-voting during the AGM and joining the AGM through VC/OAVM are provided separately in this Notice. Members are requested to carefully read and

follow the instructions contained therein for participating in the AGM and exercising their voting rights.

EVOTING INSTRUCTIONS

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER: -

the remote e-voting period begins on Sunday, September 13, 2026 at 09:00 A.M. and ends on Tuesday, September 15, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL thereafter.

Members whose names appear in the Register of Members/Beneficial Owners maintained by the Company/Depositories as on the cut-off date, i.e., Friday, September 4, 2026, shall be entitled to cast their votes electronically. The voting rights of the Members shall be in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.

The Annual General Meeting ("AGM") of the Company will be held on Wednesday, September 16, 2026 at 11:00 A.M. through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").

How do I vote electronically using NSDL e-Voting system?
The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

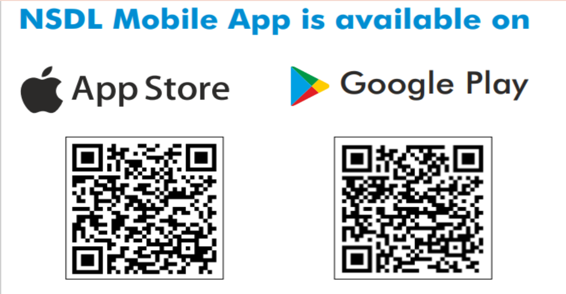
Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at

	https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. 
Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.

b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?
   (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
   (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to nath.scrutinizer@gmail.com with a copy marked to evoting@nsdl.co.in.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical register details: https://www.bigshareonline.com//InvestorRegistration.aspx

OR

2. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to (investor@agri-tech.in)

In case shares are held in demat mode:

1. Please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to (investor@agri-tech.in). If you are an Individual shareholder holding securities in demat mode, you are requested to refer to

the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

2. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents

3. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access the same at https://www.evoting.nsdl.com under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVEN of Company will be displayed. Members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush. Further members can also use the OTP based login for logging into the e-Voting system of NSDL.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at investor@agri-tech.in the same will be replied by the company suitably.

6. Members intending to express their views or raise queries during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DPID & client ID / Folio Number, PAN, mobile number and queries at investor@agri-tech.in from 10th September, 2026. To 14th September 2026 The Company reserves the right to restrict the number of speakers depending on the availability of time at the AGM.

Explanatory Statement
(Pursuant to Section 102 of the Companies Act, 2013)

As required by Section 102 of the Companies Act, 2013 ("Act"), the following explanatory statement sets out all material facts relating to the business mentioned under Item Nos. 2, and 3 of the accompanying Notice:

Item No. 2: To appoint Mrs. Jeevanlata Kagliwal (DIN-02057459) as Director of the Company, who retires by rotation and being eligible, offer herself for re-appointment.

None of the Directors or Key Managerial Personnel (KMP) or relatives of directors and KMP is concerned or interested in the Resolution at Item No. 2 of the accompanying Notice. Except Mr. Satish Kagliwal and Mrs. Sweta Kagliwal

DETAILS OF DIRECTORS RETIRING BY ROTATION AND SEEKING RE-APPOINTMENT.

In terms of Section 152 (6) of the Companies Act, 2013. Mrs. Jeevanlata Kagliwal shall retire as a Director by Rotation at the forthcoming Annual General Meeting and being eligible, has offered herself for a Reappointment.

As per the terms of her appointment as a director, her re-appointment as a director on retirement by rotation at the forthcoming Annual General Meeting, would not constitute break in her term of Director.

Brief profile of Mrs. Jeevanlata Kagliwal is attached as annexure.

Item No. 3: Appointment of M/s. KP Sahasrabudhe & Co., Chartered Accountants, as Statutory Auditors of the Company

The Members are informed that M/s. KP Sahasrabudhe & Co., Chartered Accountants (Firm Registration No. 117298W), were appointed as the Statutory Auditors of the Company and are eligible for appointment for a further term of five years.

The Board of Directors, based on the recommendation of the Audit Committee, has proposed the appointment of M/s. KP Sahasrabudhe & Co., Chartered Accountants (Firm Registration No. 117298W) as the Statutory Auditors of the Company for a term of five consecutive years, to hold office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting thereafter, subject to approval of the Members.

The Company has received the written consent and eligibility certificate from M/s. KP Sahasrabudhe & Co. confirming that their appointment, if made, shall be in accordance with the applicable provisions of the Companies Act, 2013 and that they satisfy the criteria provided under Section 141 of the Companies Act, 2013.

The Auditors have also confirmed that they are eligible to be appointed as Statutory Auditors of the Company and that they are not disqualified from such appointment. The Board, in consultation with the Audit Committee, considers that the continued association of M/s. KP Sahasrabudhe & Co. as Statutory Auditors would be beneficial to the Company in view of their experience and professional expertise.

The remuneration payable to the Statutory Auditors shall be determined by the Board of Directors in consultation with the Statutory Auditors, in addition to applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the audit of the accounts of the Company.

Accordingly, the Board recommends the Ordinary Resolution set out at Item No. 3 of the accompanying Notice for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the said resolution.

By order of the Board of Directors
Date: 15th July 2026
Registered Office:
Nath House, Nath Road,
Chhatrapati Sambhajinagar
(Aurangabad)-431005

CIN: L01110MH1993PLC073268

Satish Kagliwal
Managing Director
DIN: 00119601

Annexure- I

Details of Director Seeking Appointment and re-appointment at this Annual General Meeting (In pursuance of Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standards -2 on General Meeting).

Name Of Director	Mrs. Jeevanlata Kagliwal
DIN-	02057459
Nationality	Indian
Date of Birth and Age	30th April 1948 (77 Years)
Date of Appointment on Board	30th May 2019
Designation	Director
Qualification And Brief Profile	Mrs. Jeevanlata Nandkishor Kagliwal Is MA In Political Science and Has Immense Experience in the Field of Management, Accountancy Across Various Industries of Management, Accountancy across various industries of more than 40 years.
Terms of Appointment	Mrs. Jeevanlata Kagliwal Is Liable to Retire by Rotation
Directorship In Other Companies Including Listed Companies	1. Nath Bio-Genes (India) Limited 2. Nath Industrial Chemical Limited 3. Global Transgenes Limited 4. Prabha Farms Pvt Ltd 5. Paresh Farms Pvt Ltd 6. Jeevan Farms Pvt Ltd 7. Nath Bio-Technologies Limited 8. Ferry Fax Farms Pvt Ltd 9. Agri-Tech (India) Limited 10. Nath Royal Seeds Limited 11. Nath Research Foundation 12. N Kagliwal Education & Research Foundation 13. Nath Holdings and Investments Pvt Ltd 14. Pace Farms Pvt. Ltd. *Listed Companies from Which Resign in Last 3 Years 1. Nath Industries Limited
Committee Membership and Chairmanships in The Company And Other Companies. C- Chairman M- Member (*Only Audit and Stakeholder Relationship Committee Are Considered)	NIL
Shareholding In the Company	266 Shares
Relationship With Other Directors And KMP of the Company	Mr. Satish Kagliwal- Brother-In-Law Ms. Sweta Kagliwal – Daughter in law

Annexure- II

Details of Auditor Seeking Appointment in General Meeting

Name of the Auditor	M/s. KP Sahasrabudhe & Co., Chartered Accountants
Firm Registration Number	117298W
Reason for Appointment	Appointment to fill the casual vacancy caused due to resignation of the previous Statutory Auditors
Date of Appointment to Casual Vacancy	12th February 2026
Proposed Date of Appointment	From the conclusion of the ensuing Annual General Meeting
Term of Appointment	For a term of five consecutive years, from the conclusion of the ensuing Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2031
Eligibility	The firm has provided its written consent and certificate confirming eligibility under Sections 139 and 141 of the Companies Act, 2013
Proposed Audit Period	Audit of the financial statements of the Company for the financial years covered during the proposed term of appointment.

DIRECTORS' REPORT

Your directors are pleased to present the Annual Report together with the Audited Accounts of your Company for the financial year ended 31st March 2026.

1. ***FINANCIAL RESULTS.***

Your Company's standalone performance for the financial year 2025–26, as compared to the previous financial year 2024-25, is summarized below:

(Rs in Lacs)

SR. NO	PARTICULARS	For the year ended on	
		31.03.2026	31.03.2025
1.	Sales	27.81	18.02
2.	Profit before Interest & Depreciation	(132.99)	(105.05)
3.	Interest	0.00	0.00
4.	Depreciation	6.30	6.20
5.	Profit Before Tax & extra Ordinary Items	(94.08)	(111.25)
6.	Extra-Ordinary Items	0.00	0.00
7.	Tax Provision (Net of Deferred Tax)	0.00	0.00
8.	Profit After Tax	(94.08)	(111.25)
9.	Other Comprehensive Income	7.75	0.62
10.	Profit available for Appropriation	(86.33)	(110.63)

2. ***COMPANY'S PERFORMANCE AND OPERATION.***

The turnover of the Company for the financial year under review stood at ₹27.81 Lakhs. The Directors note that the performance reflects the current scale of operations of the Company and continue to focus on strengthening business activities and improving revenue in the coming periods.

3. ***DIVIDEND.***

In view of the financial performance of the Company during the year under review, your directors have not recommended any dividend for the financial year ended 31st March, 2026.

4. ***DEPOSITS.***

The Company has not accepted any deposits from the public falling within the ambit of Section 73 of the Companies Act, 2013 and the rules made thereunder during the year under review. Hence, no disclosure is required in this regard.

5. ***SHARE CAPITAL.***

The paid-up equity shares capital of the Company as on 31st March, 2026 stood at ₹594.00 Lakhs, divided into 59,40,000 equity shares of face value of ₹10/- each. During the year under review, the Company has not made any public issue, rights issue, bonus issue or preferential allotment. The Company has neither issued shares with differential voting rights nor granted any sweat equity shares or stock options during the year.

6. ***FINANCIAL STATEMENT.***

Full version of the Annual Report 2025-26 containing complete Balance Sheet, Statement of Profit & Loss, other statements and notes thereto, prepared as per the requirements of Schedule III to the Companies Act, 2013, Directors' Report (including Management Discussion and Analysis, Corporate Governance Report) are being sent via email to all shareholders who have provided their email address (es). Full version of Annual Report 2025-26 is also available for inspection at the registered office of the Company during working hours up to the date of ensuing Annual General Meeting (AGM). It is also available at the Company`s website at www.agri-tech.in.

7. ***STATUTORY AUDITORS AND AUDITORS REPORT.***

M/s. Gautam N Associates, Chartered Accountants, resigned as the Statutory Auditors of the Company during the financial year under review, resulting in a casual vacancy in the office of the Statutory Auditors.

Pursuant to the provisions of Section 139(8) of the Companies Act, 2013, the Board of Directors, at its meeting held on February 12, 2026, appointed M/s. KP Sahasrabudhe & Co., Chartered Accountants (Firm Registration No. 117298W), as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. Gautam N Associates, Chartered Accountants. Subsequently, the members of the Company approved the said appointment at the Extraordinary General Meeting held on Saturday, April 25, 2026. M/s. KP Sahasrabudhe & Co., Chartered Accountants, hold office from February 12, 2026 until the conclusion of the ensuing Annual General Meeting of the Company and have conducted the statutory audit of the financial statements of the Company for the financial year ended March 31, 2026.

The Statutory Auditors have submitted their Audit Report on the Financial Statements of the Company for the financial year ended March 31, 2026. The notes to the financial statements referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments from the Board of Directors.

The Board of Directors has taken note of the observation/qualification made by the Statutory Auditors in respect of inter-corporate loans/advances granted by the Company on which no interest has been charged. The Company has not charged interest on certain inter-corporate loans/advances, as the matter relating to the said loans/advances is presently sub judice before the Hon'ble Supreme Court of India. In view of the pending proceedings and until the final outcome/order is received from the Hon'ble Supreme Court of India, the Company has considered it appropriate not to charge or recognize interest on such inter-corporate loans/advances.

Accordingly, considering that the matter is presently sub judice before the Hon'ble Supreme Court of India, the financial impact, if any, arising from the recognition of interest and/or fair valuation of the said inter-corporate loans/advances under Ind AS 109 could not be quantified as at the end of the financial year under review.

8. ***INTERNAL AUDITORS.***

The Board of Directors of the Company had appointed M/s M.K. Ghatiya and Associates Company Secretaries as Internal Auditors to conduct Internal Audit of the Company for the financial year ended 31st March 2026. The Internal Audit reports are being reviewed by the Audit Committee of the Company.

9. SECRETARIAL AUDIT REPORT.

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) rules, 2014, the Board of Directors have appointed M/s. Neha P Agrawal Company Secretaries in Practice (C.P.No.8048) as Secretarial Auditors to conduct Secretarial Audit of the Company for the financial year ended 31st March 2026. The Secretarial Audit Report issued by M/s. Neha P Agrawal, Practicing Company Secretaries in Form MR-3 is annexed to this Board's Report as Annexure – IV.

10. ANNUAL SECRETARIAL COMPLIANCE REPORT.

The Company has undertaken an audit for the financial year 2025-26 for all applicable compliances as per Securities and Exchange Board of India Regulations and Circulars / Guidelines issued thereunder. The Annual Secretarial Compliance Report issued by M/S Neha P Agrawal, Practicing Company Secretary, has been submitted to the Stock Exchanges within the specified time.

11. SUBSIDIARIES.

The Company does not have any subsidiary within the meaning of the Companies Act, 2013.

12. ADEQUACY OF INTERNAL FINANCIAL CONTROL SYSTEM.

According to Section 134(5) (e) of the Companies Act, 2013, the term Internal Financial Control (IFC) means the policies and procedures adopted by the company for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information. Rule 8 (5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board`s report. The Company has a well-placed, proper and adequate IFC system which ensures that all assets are safeguarded and protected and that the transactions are authorised, recorded and reported correctly. The Internal Auditors are an integral part of the internal control system of the Company. To maintain its objective and independence, the Internal Auditors report to the Audit Committee of the Board. The Internal Auditors monitor and evaluate the efficacy and adequacy of internal control systems in the Company.

13. DIRECTORS' RESPONSIBILITY STATEMENT.

Pursuant to the provisions of Section 134 (3) (c) of the Companies Act, 2013, the Board of Directors hereby confirms that,

i. In the preparation of the annual accounts, the applicable accounting standards have been followed and that there are no material departures.
ii. It has in the selection of the accounting policies, consulted the Statutory Auditors and has applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the company as at 31st March, 2026 and of the profits of the Company for that period.
iii. It has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities, to the best of its knowledge and ability. There are, however, inherent limitations, which should be recognized while relying on any system of internal control and records.
iv. It has prepared the annual accounts on a going concern basis.

v. The Directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operated efficiently.

vi. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

14. *DIRECTORS & KEY MANAGERIAL PERSON.*

Changes in Directors

- During the financial year under review, Mr. Vadla Nagabhushanam (DIN: 08863512) ceased to be an Independent Director of the Company upon completion of his tenure on 29 October 2025.

- The Board of Directors appointed Mr. Anil Kashinath Purkar (DIN: 11500410) as an Additional Director (Non-Executive Independent Director) of the Company with effect from 30 January 2026. Subsequently, the Members regularized his appointment as a Non-Executive Independent Director at the Extraordinary General Meeting of the Company held on Saturday, 25 April 2026.

- Further, Mr. Madhukar Dhondiraj Deshpande (DIN: 07630081) ceased to be an Independent Director of the Company upon completion of his tenure on 12 February 2026.

- The Board of Directors appointed Mr. Dilip Haribhau Deshpande (DIN: 11524866) as an Additional Director (Non-Executive Independent Director) of the Company with effect from 12 February 2026. Subsequently, the Members regularized his appointment as a Non-Executive Independent Director at the Extraordinary General Meeting of the Company held on Saturday, 25 April 2026.

Director Retires by rotation.

- Mrs. Jeevanlata Kagliwal (holding DIN 02057459) retires by rotation under Section 152 of the Companies Act, 2013 and being eligible, offers herself for re-appointment.

The Key Managerial Personnel (KMP) of the Company as per Section 2(51) and 203 of the Companies Act, 2013 are as follows:

Name	Designation
Mr. Satish Kagliwal	Managing Director
Mr. Rajendra Sharma	Chief Financial Officer
Mrs. Meher Amit Rajani	Company Secretary

****- name of Company Secretary from Reshma Talbani to Meher Rajani is changed due to marriage.*

15. *DECLARATION OF INDEPENDENT DIRECTOR.*

The Independent Directors have submitted the declaration of independence, as required pursuant to section 149 (7) of the Companies Act, 2013 stating that they meet the criteria of Independence as provided in sub section (6) of Section 149.

16. *NUMBER OF MEETINGS OF THE BOARD.*

During the financial year ended 31 March 2026, Five (5) meetings of the Board of Directors of the Company were held. The details of the Board Meetings are as under:

Sr. No.	Date of Board Meeting
1	03 May 2025
2	28 July 2025
3	14 November 2025
4	30 January 2026
5	12 February 2026

The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013 and the applicable Secretarial Standards.

17. ***Nomination & Remuneration Policy***

Pursuant to the provisions of Section 178 of the Companies Act, 2013 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has adopted a Nomination and Remuneration Policy on the recommendation of the Nomination and Remuneration Committee.

The Policy lays down the criteria for appointment, re-appointment, removal and evaluation of Directors, Key Managerial Personnel and Senior Management Personnel. The Policy also prescribes the criteria for determining qualifications, positive attributes, integrity, expertise and independence of Directors and provides for Board diversity and succession planning.

The Policy further sets out the framework for remuneration of Directors, Key Managerial Personnel and Senior Management Personnel, ensuring that the level and composition of remuneration is reasonable, sufficient and linked to performance, responsibilities and industry benchmarks. The Policy aims to attract, retain and motivate qualified and competent individuals required for the effective management of the Company. The Nomination and Remuneration Policy are available on the website of the Company at www.agri-tech.in

18. ***PERFORMANCE EVALUATION OF THE BOARD, ITS COMMITTEE AND INDIVIDUAL DIRECTORS.***

Pursuant to applicable provisions of the Companies Act, 2013 and the Listing Regulations 2015, the Board, in consultation with its Nomination & Remuneration Committee, has formulated a framework containing, inter-alia, the criteria for performance evaluation of the entire Board of the Company, its Committees and Individual Directors, including Independent Directors. The detailed information in this regard has been given in the Corporate Governance Report.

19. ***MANAGEMENT DISCUSSION & ANALYSIS.***

I. OPPORTUNITIES AND THREATS.

The Company is into a production of horticulture crops. The fruit industry is globally on the rise, and we expect the same to continue to grow, based on the health parameters and fruit demand. This is an opportunity to produce and sell more.

Agriculture is fraught with the risk of vagaries of monsoon. Although we have catered for additional water sourcing from the Paithan Dam, through a dedicated pipeline, the threat due to low and no-rain cannot be ruled out.

II. SEGMENTATION OR PRODUCT-WISE PERFORMANCE.

The Company would only be dealing in the horticulture business and hence would be reported as one segment.

III. OUTLOOK, RISK AND CONCERNS.

The main risk in the agriculture business is the vagaries of monsoon. We have been in this business for many years and do cater for the seasonal changes of monsoon.

IV. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

There is adequate internal control system in the company through internal audit and regular operational reviews.

V. DEVELOPMENT IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT.

During the year a number of key HR initiatives were taken up to link business objectives with employee performance. The human resources of the Company are adequately motivated to work towards optimal performance. The industrial relations are also cordial.

20. PARTICULARS OF CONTRACT OR ARRANGEMENTS PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES.

All transactions entered with Related Parties for the year under review were on arm's length basis and in the ordinary course of business. There are no material related party transactions during the year under review with the Promoters, Directors or Key Managerial Personnel. The Company has developed a Related Party Transactions frame work through standard operation procedures for the purpose of identification and monitoring of such transactions. All Related Party Transactions are placed before the Audit Committee as also to be Board for approval. The particulars of contracts or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 disclosed in Form No. AOC – 2 and is set out as Annexure and forms part of this report.

21. PARTICULARS OF LOANS, AGURANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013.

The details of loans granted by the Company covered under the provisions of Section 186 of the Companies Act, 2013 are disclosed in the Notes forming part of the Financial Statements for the financial year ended 31 March 2026.

22. STATE OF COMPANY'S AFFAIRS

During the financial year under review, the Company continued to carry on its business activities in accordance with its stated objectives. The Company's revenue from operations for the year stood at ₹27.81 lakh as compared to ₹18.02 lakh in the previous financial year. The profit before tax for the year was ₹ (94.08) lakh as against ₹ (111.25) lakh in the previous year, while the profit after tax amounted to ₹(94.08) lakh as compared to ₹(111.25) lakh in the previous year.

The Company continued to focus on operational efficiency, cost optimisation, customer satisfaction and sustainable growth. The management regularly reviews business performance and takes appropriate measures to strengthen the Company's market position and enhance stakeholder value.

Detailed information on the Company's performance, business operations, industry developments, opportunities, risks and outlook forms part of the Management Discussion and Analysis Report, which is presented separately and forms an integral part of this Annual Report.

23. ***CHANGE IN NATURE OF BUSINESS***

During the financial year under review, there was no change in the nature of business of the Company. The Company continued to carry on its existing business activities.

24. ***SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS***

During the financial year under review, the Company had initiated proceedings under the Insolvency and Bankruptcy Code, 2016 ("IBC") against Techindia Nirman Limited ("TNL") in the year 2025. The Hon'ble National Company Law Tribunal ("NCLT") had admitted the petition and initiated the Corporate Insolvency Resolution Process ("CIRP") against TNL.

Subsequently, when the CIRP proceedings were at an advanced/final stage, the Hon'ble National Company Law Appellate Tribunal ("NCLAT"), upon intervention, set aside the order passed by the NCLT.

Being aggrieved by the order of the Hon'ble NCLAT, the Company has preferred an appeal before the Hon'ble Supreme Court of India. The matter is presently pending before the Hon'ble Supreme Court and is therefore sub judice.

25. ***VIGIL MECHANISM / WHISTLE BLOWER POLICY***

Pursuant to the provisions of Section 177 of the Companies Act, 2013 and Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has established a Vigil Mechanism / Whistle Blower Policy to provide a formal mechanism to the Directors, employees and other stakeholders to report genuine concerns regarding unethical behaviour, actual or suspected fraud, violation of the Company's Code of Conduct or any other improper activities.

The Policy provides for adequate safeguards against victimisation of persons who use such mechanism and ensures direct access to the Chairperson of the Audit Committee in appropriate or exceptional cases. The Company affirms that no personnel have been denied access to the Audit Committee during the financial year under review.

The Vigil Mechanism / Whistle Blower Policy is available on the website of the Company at www.agri-tech.in

26. ***CORPORATE SOCIAL RESPONSIBILITY (CSR).***

The Company does not exceed the threshold limits mentioned in Section 135 (1) of the Companies Act, 2013. Therefore, the provisions pertaining to Corporate Social Responsibility are not applicable to the Company.

27. INSIDER TRADING CODE.

In compliance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ('the PIT Regulations') on prevention of insider trading, the Company have its Code of Conduct for regulating, monitoring and reporting of trading by Designated Persons in line with the recent amendments brought by SEBI in the PIT Regulations. The said Code lays down guidelines, which advise Designated Persons on the procedures to be followed and disclosures to be made in dealing with the shares of the Company and cautions them on consequences of non-compliances. the Company has also updated its Code of practices and procedures of fair disclosures of unpublished price sensitive information by including a policy for determination of legitimate purposes.

28. MATERIAL CHANGES AND COMMITMENTS.

There are no material changes and commitments in the business operations of the Company from the financial year ended March 31, 2026, to the date of signing of the Director's Report.

29. RISK ASSESMENT AND MANAGEMENT.

The Company is exposed to various business risks. These risks are driven through external factors like economic environment, competition, regulations etc. The Company has laid down a well-defined risk management mechanism covering the risk mapping and trend analysis, risk exposure, potential impact, and risk mitigation process. A detailed exercise is being carried out to identify, evaluate, manage and monitor business and non-business risks. The Audit Committee and Board periodically review the risks and suggest steps to be taken to manage/mitigate the same through a properly defined framework. During the year, a risk analysis and assessment was conducted and no major risks were noticed, which may threaten the existence of the Company.

30. POLICY AGAINST SEXUAL HARRASMENT AT WORKPLACE.

Pursuant to the provisions of Section 4(1) of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has in place an Internal Complaints' Committee. The following is a summary of sexual harassment complaints received and disposed of during the year.

No. of complaints received: Nil   No. of complaints disposed: NA

31. ENVIRONMENTAL SAFETY.

The Company is conscious of the importance of environmentally clean and safe operations. The Company's policy requires conduct of operations in such a manner, so as to ensure safety of all concerned, compliances environmental regulations and preservation of natural resources.

32. COMMITTEE OF THE BOARD

Currently the Board has three committees: The Audit Committee, The Stakeholders' Relationship committee, the Nomination & remuneration committee.

A detailed note on the Board and its committees is provided under the Corporate Governance Report section in this Annual Report. The Composition of the Committees and compliances, as per the applicable provisions of the Act and Rules are as follows:

Name of the Committee	Composition of the Committee	Designation	Highlights of Duties, responsibilities and activities
Audit Committee	Mr. Dilip Haribhau Deshpande	Chairman	▪ Reviewed the quarterly/annual financial statements and recommended the same to the Board for approval. ▪ Reviewed the adequacy and effectiveness of the Company's internal financial controls, risk management systems and audit processes. ▪ All recommendations made by the Audit Committee during the financial year were accepted by the Board of Directors.
	Mr. Satish Kagliwal	Member	
	Mr. Hitesh Purohit	Member	
Stakeholders' Relationship Committee	Mr. Dilip Haribhau Deshpande	Chairman	▪ Reviewed and monitored the redressal of shareholders' and investors' grievances. ▪ Monitored matters relating to transfer/transmission of shares, issue of duplicate share certificates and other investor service requests. ▪ Noted that all investor grievances received during the financial year were resolved satisfactorily.
	Mr. Satish Kagliwal	Member	
	Mr. Hitesh Purohit	Member	
Nomination and Remuneration Committee	Mr. Dilip Haribhau Deshpande	Chairman	▪ Formulated and recommended to the Board the criteria for determining qualifications, positive attributes and independence of Directors. ▪ Recommended to the Board the policy relating to remuneration of Directors, Key Managerial Personnel and Senior Management Personnel. ▪ Carried out performance evaluation of the Board, Committees and individual Directors.
	Mr. Anil Kashinath Purkar-	Member	
	Mr. Hitesh Purohit-	Member	

33. ***FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS***

Pursuant to Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has in place a Familiarisation Programme for Independent Directors with regard to their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, operations, regulatory environment and other relevant matters.

The Independent Directors are periodically updated on changes in the regulatory framework, business environment, risk management practices, corporate governance requirements and the Company's operations and performance through presentations, meetings and discussions with the Senior Management.

The details of the Familiarisation Programme imparted to the Independent Directors and the web link thereto are available on the website of the Company at www.agri-tech.in

34. ***CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO.***

(Section 134(3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 and forming part of Directors Report.

1.Conservation of Energy:

a) The steps taken or impact on conservation of energy The Company has taken adequate measures to conserve and reduce the energy consumption.
b) The steps taken by the Company for utilizing alternate sources of energy – Nil
c) The capital investment on energy conservation equipment's - Nil

2.Technology Absorption and Innovation:

I. The benefits derived like product improvement, cost reduction, product development or import substitution: NA
II. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year:

    a) Technology imported - Nil
    b) Year of import - Nil
    c) Whether the technology been fully absorbed - NA
    d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof – NA

35. EXTRACT OF ANNUAL RETURN.

Is available on website of the Company www.agri-tech.in

36. INSURANCE.

All the insurable interest of the company, including Inventories, Buildings, Machinery etc., is adequately insured.

37. INDUSTRIAL RELATION.

The Company enjoyed cordial relations with its employees at all levels. Your directors record their appreciation of the support and co-operation of all employees and counts on them for the accelerated growth of the Company.

34 HUMAN RESOURCE MANAGEMENT

Agri Tech India Ltd continues to view its human resources as a key driver of growth. During the year, the Company focused on talent acquisition, employee training, digital HR upgrades, and performance-based rewards. Employee engagement initiatives, health and safety programs, and transparent grievance redressal mechanisms were implemented. Industrial relations remained cordial across all locations with no disruptions during the year.

35 ACKNOWLEDGEMENTS.

The Directors place on records their sincere appreciation for the dedication, hard work and commitment of the employees at all levels and their significant contribution to your Company's growth. Your Company is grateful to the Distributors, Dealers, and Customers for their support and encouragement. Your directors thank the Banks, Financial Institutions, Government Departments and Shareholders and look forward to having the same support in all our future endeavors.

For and on behalf of the Board of Directors
15th July 2026
Registered Office:
Nath House, Nath Road
Chhatrapati Sambhajinagar
(Aurangabad)-431005

Managing Director
Satish Kagliwal
DIN: 00119601

Director
Sweta Kagliwal
DIN:02052811

ANNEXURE-1

PARTICULARS OF EMPLOYEES PURSUANT TO SECTION 134(3) (q) AND SECTION 197 (12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5 (1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014.

1. The Ratio of the remuneration of each Director to the median remuneration to the employee of the Company for the financial year 2025-26: -NIL

Note

I. Independent Directors have been paid sitting fees for attending meeting of the Board or its Committees as disclosed in the Corporate Governance Report. The sitting fees paid have not been included in the details mentioned above.
II. For Calculation of median remuneration, the employee count taken is 02 which comprises employees who have served for whole of the Financial Year 2025-26.

2. Percentage increase in remuneration of each Director, Chief financial officer, Company Secretary in Financial Year 2025-26:

Directors/CFO/CS Name	Designation	% Increase /decrease in remuneration of 2025-26
Mr. Rajendra Sharma	Chief Financial Officer	0%
Mrs. Meher Amit Rajani	Company Secretary	14%

3. Percentage increase in the median remuneration of employees in the financial year 2025-26: 7%

4. Number of the Permanent employees on the rolls of the Company as on 31.03.2026.: 2

5. Average percentile increases in salaries of Employees other than Managerial personnel in the last financial year and its comparison with the percentile increase in the Managerial Remuneration and justification thereof and any exceptional circumstances for increase in the Managerial Remuneration (if any):

   The percentage increase in the salaries of employees other than the managerial personnel in the last financial year is NA. The increment given to each individual employee is based on the employees' potential, experience as well as their performance and contribution to the Company's progress over a period of time.

6. Affirmation of remuneration is as per the remuneration policy of the Company It is affirmed that the remuneration paid is as per the Nomination and Remuneration Policy adopted by the Company.

7. Top ten Employees in terms of remuneration drawn during the year 2025-26

Sr No	Name	Designation	Remuneration (per annum)	Qualification and Experience	Date of Commencement of employment	Age	Particulars of Last Employment
1	Mr. Rajendra Sharma	CFO	6.60	M. Com.	01st April 2016	63	NA
2	Mrs. Meher Amit Rajani	CS	3.00	CS, B.com	01st April 2016	36	NA

Notes:

- The employees have adequate experience to discharge responsibilities assigned to them.
- None of the employees are relatives of the Directors of the Company

ANNEXURE-2
Form No- AOC 2

Particulars of contracts / arrangement entered into by the Company with Related Parties	
Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules 2014.	
Form for Disclosure of particulars of contracts / arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act 2013 including certain arm's length transaction under third proviso thereto)	
Details of contract or arrangement or transactions not at arm's length basis:	All contracts / arrangements entered in to by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act 2013 are at arm's length basis.

S. No	Particulars	Details
a)	Name of the Related Party	Nath Bio-technologies Limited
b)	Nature of transaction	Loan Given
c)	Duration of transaction	NA
d)	Salient features of transaction including the value if any	Operational Reasons

S. No	Particulars	Details
a)	Name of the Related Party	Nath Bio-Genes (India) Limited
b)	Nature of transaction	Loan taken & returned
c)	Duration of transaction	NA
d)	Salient features of transaction including the value, if any	Operational Reasons

S. No	Particulars	Details
a)	Name of the Related Party	TechIndia Nirman Limited
b)	Nature of transaction	Loan Given
c)	Duration of transaction	NA
d)	Salient features of transaction including the value, if any	Operational Reasons

S. No	Particulars	Details
a)	Name of the Related Party	Paithan Mega Food Park Limited
b)	Nature of transaction	Investment
c)	Duration of transaction	NA
d)	Salient features of transaction including the value, if any	Operational Reasons

Annexure IV
FORM NO. MR -3
SECRETARIAL AUDIT REPORT
For the financial year ended 31st March, 2026

[Pursuant to section 204 (1) of The Companies Act, 2013 and the Rule no. 9 of the Companies (Appointment and Remuneration Personnel Rules, 2014) and Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended]

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Agri-Tech (India) Limited bearing CIN L01110MH1993PLC073268, ('the Company'). The secretarial audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026 (Audit Period) generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent and in the manner reported hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 according to the provisions of –

1. The Companies Act, 2013 (the Act) and the rules made thereunder including any re-enactment thereof;

2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made under that Act;

3. The Depositories Act, 1996 and the Regulations and Bye-laws framed under that Act;

4. The Foreign Exchange Management Act, 1999 (FEMA) and the Rules and Regulations made under that Act to the extent applicable to Overseas Direct Investment (ODI), Foreign Direct Investment (FDI) and External Commercial Borrowings (ECB) ***– (Not applicable to the Company during the Audit Period);***

5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

    a. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

    b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 & 2015

    c. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

d. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;-"?

e. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014

f. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; - **Not applicable as the company has not granted any options to its employees during the financial year under review**

g. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; - **Not applicable as the company has not issued any debt securities during the financial year under review**

h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **Not applicable as the company has not delisted its equity shares from any stock exchange during the financial year under review**

i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; - **Not applicable as the company has not bought back any of its securities during the financial year under review**

j. The Company has complied with the provisions of the SEBI (Depositories and Participants) Regulations, 1996 including submitting of Reconciliation of Share Capital Audit Report.

k. The Securities and Exchange Board of India (Registrars to an Issue and share Transfer Agents) Regulations, 1993 regarding the companies Act and dealing with client; and

l. The Memorandum and Articles of Association.

I have also examined compliance with the applicable clauses of the following:-

a) Applicable clauses of Secretarial Standards issued by The Institute of Company Secretaries of India.

b) The listing Agreement entered into by the company with BSE Limited and National Stock Exchange of India Limited.

During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except the following:-

1. The Company had received a Clarification from the Stock Exchanges with respect to Composition of Board of Directors under Regulation 17(1), which was further clarified and Complied by the Company within the timeline.

2. The Company has granted inter-corporate loans/advances on which no interest has been charged. In our opinion, this is not in compliance with the provisions of Section 186 of the Companies Act, 2013. (as mention in the Audit Report of the Company).

The company has identified the following laws as specifically applicable to the company however I have not verified whether the company has complied the provisions of the following acts as the same was not within the scope of my work;

a. Employees' Provident Funds and Miscellaneous Provisions Act, 1952

b. Factories Act 1948

c. Minimum Wages Act 1923

d. Contract Labour (Regulations & Abolition) Act 1970

e. The Income Tax Act 1961

I further report that:

1. The board of directors of the company is duly constituted with proper balance of Executive directors, non-executive directors, independent directors and women director.

2. Adequate notice is given to all directors to schedule the Board/ Committee Meetings, agenda and detailed notes on agenda were sent generally seven days in advance.

3. A system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

4. The status of the company during the financial year under review has been that of Listed Public Company.

5. The company has not been a holding or subsidiary of another company. The company has not been a government company or a financial company.

6. The Directors have complied with the requirements as to disclosure of interests and concerns in contracts and arrangements, shareholdings / ~~debenture holdings~~ and directorships in other companies and interests in other entities.

7. Majority decision is carried through while the dissenting member’s views are captured and recorded as part of the Minutes of Meeting.

8. The Directors have complied with the disclosure requirements in respect of their eligibility of appointment, their being independent and compliance with the Code of Business Conduct & Ethics for Directors and Management Personnel;

9. As Per the SEBI Guidelines, The Registry and Share Transfer Activity is being handled by M/s Big Share Services Private Limited.

10. The company has proper board process.

11. There was no prosecution initiated and no fines or penalties Ire imposed during the year under review under the Act, SEBI Act, SCRA, Depositories Act, Listing Agreement and Rules, Regulations and Guidelines framed under these Acts against / on the Company, its Directors and Officers.

I further report that, the compliance by the company of applicable financial laws such as Direct and Indirect tax laws and maintenance of financial records has not been reviewed in this Audit since the same has been subject to review by the statutory auditor and other designated professionals.

I further report that based on the information received and records maintained there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

CS Neha P Agrawal
Practicing Company Secretary
FCS No 7350 & CP No 8048
Peer review Certificate No. 8098/2026
UDIN: - F007350H000324898

Date: - 11.05.2026
Place: - Chatrapati Sambhaji Nagar (CSN)

Note: - This report is to be read with my letter of even date which is annexed as "ANNEXURE A" and forms an integral part of this report.

"ANNEXURE A"

My Secretarial audit report of even date is to be read along with this letter:

Management's responsibility:-

1. It is the responsibility of management of the company to maintain Secretarial records, devise proper systems to ensure compliance with the provisions of applicable laws and regulations and to ensure that the systems are adequate and operate effectively. My responsibility is to express an opinion on these secretarial records based on my audit.
2. The compliance of the provision of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to verification of procedures on test basis

Auditor's responsibility:-

1. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
2. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
3. I believe that audit evidence and information obtained from the company's management is adequate and appropriate for me to provide a basis for my opinion.
4. Wherever required, I have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.

Disclaimer:-

5. The secretarial audit report is neither an assurance as to the future viability of the Company nor the efficacy or effectiveness with which the management has conducted the affairs of the Company.

CS Neha P Agrawal
Practicing Company Secretary
FCS No 7350 & CP No 8048
Peer review Certificate No. 8098/2026
UDIN: - F007350H000324898

Date: - 11.05.2026
Place: - Chatrapati Sambhaji Nagar (CSN)

CORPORATE GOVERNANCE' REPORT

In accordance with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and some of the best practices followed internationally on Corporate Governance, the report containing the details of corporate governance systems and processes at Agri-Tech (India) Limited is as under:

1. ***COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE.***

Effective corporate governance practices constitute the strong foundation on which successful commercial enterprises are built to last. The Company's philosophy on corporate governance oversees business strategies and ensures fiscal accountability, ethical corporate behavior and fairness to all stakeholders comprising regulators, employees, customers, vendors, investors and the society at large.

The Company has a strong legacy of fair, transparent and ethical governance practices. The Company believes that Corporate Governance is about best practices of business to be imbibed into the culture of the organization and complying with value systems, ethical business practices, laws, and regulations to achieve the main objectives of the Company.

The Company is committed to optimizing long term value for its stakeholders with a strong emphasis on the transparency of its operations and instilling pride of association. The Company follows the best practices of Corporate Governance and reporting systems in accordance with SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015.

2. ***BOARD OF DIRECTORS.***

As on 31st March 2026 the Company consists of Six Directors including three Non-Executive Independent Director. The composition of the Board as on 31st March 2026 is in conformity with Listing Regulations 2015 having specified combination of Executive and Non-Executive Directors.

None of the Directors on the Board holds directorships in more than ten public Companies. None of the Independent Directors serves as an independent director on more than seven listed entities. Necessary disclosures regarding Committee positions in other public companies as on March 31, 2026 have been made by the Directors.

Independent Directors are non-executive directors as defined under Regulation 16(1) (b) of the SEBI (Listing Obligations and disclosure Requirements) Regulations 2015 and Section 149(6) of the Companies Act 2013. The maximum tenure of independent directors is in compliance with the Companies Act. All the independent Directors have confirmed that they meet the criteria of independence as mentioned under Regulation 16(1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Section 149(6) of the Companies Act 2013.

The Company is in compliance with the requirements stipulated under Regulations 17 to 27 read with Schedule V and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as applicable with regard to corporate governance as detailed below:

3. ***NUMBER OF BOARD MEETINGS.***

During the financial year ended 31 March 2026, Five (5) meetings of the Board of Directors of the Company were held. The details of the Board Meetings are as under:

Sr. No.	Date of Board Meeting
1	03rd May 2025
2	28th July 2025
3	14th November 2025
4	30th January 2026
5	12th February 2026

The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013 and the applicable Secretarial Standards.

4. *COMPOSITION AND STATUS OF BOARD OF DIRECTORS.*

The composition of the Board of Directors and also the number of other Board of Directors or Board Committees of which he/she is a Member/Chairman are as under: -

Name of the Director	Category	No of Directorship as on 31-03-2026		Committee Membership/Chairmanship		No of Board Meeting Attended this year	Attendance of Last AGM on 19th September 2025
		Listed	Other	Membership	Chairmanship		
Mr. Satish Kagliwal	Chairman Managing Director	3	13	6	0	5	Yes
Ms. Sweta Kagliwal	Director	1	11	0	0	5	Yes
Mrs. Jeevanlata Kagliwal	Director	2	12	0	0	5	Yes
Mr. Anil Kashinath Purkar	Independent, Non-Executive	1	0	1	0	1	NA
Mr. Dilip Haribhau Deshpande	Independent, Non-Executive	1	0	0	3	1	NA
Mr. Hitesh Purohit	Independent, Non-Executive	4	2	6	2	5	Yes

None of the Directors of the Company is a member in more than Ten committees and not having a chairmanship in more than five companies.

The board of directors of the company meets at regular period of time / intervals to discuss and decide Business strategies and policies of the Company. In any cases special and urgent business need the resolution to be passed by the circulation by the Board of Directors, which resolutions to be confirm in next board meeting of the Companies.

5. *DETAILS OF EQUITY SHARES HELD BY DIRECTORS.*

Name of the Director	Category	No of Shares Held	% of Number of Shares Held
Mr. Satish Kagliwal	Managing Director	0	0
Ms. Sweta Kagliwal	Executive Director	0	0
Mrs. Jeevanlata Kagliwal	Executive Director	266	0.02

Mr. Anil Kashinath Purkar	Independent Director	0	0
Mr. Dilip Deshpande	Independent Director	0	0
Mr. Hitesh Purohit	Independent Director	0	0

6. ***SEPARATE MEETING OF INDEPENDENT DIRECTOR.***

Independent Directors of the Company met separately on February 14, 2026 without the presence of Non-Independent Directors and Members of the Management. In accordance with Schedule IV of the Companies Act, 2013, following matters were, inter-alia, reviewed and discussed in the meeting:

Performance of the Chairman of the Company taking into consideration the views of Executive and Non-Executive Directors.

Assess the quality, quantity, and timeliness of flow of the information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

*7. **CODE OF CONDUCT.***

The Company has formulated and adopted a code of business conduct and ethics to guide its transactions with our colleagues, communities, customers, governments, investors, regulators and society. Requisite annual affirmations of compliance with the respective code have been made by the directors and the management of the company; including a declaration signed by the Director of the company regarding compliance of the Code of Business Conduct.

*8. **BOARD COMMITTEE.***

The board has three standing Committees namely, Audit Committee, Stakeholders Relationship Committee, and Nomination and Remuneration Committee. The board Constitute additional functional committees, from time to time, depending upon business needs.

A. Audit Committee

The management is responsible for the Company's internal controls and the financial reporting process while the statutory auditors are responsible for performing independent audits of the Company's Financial Statements in accordance with generally accepted auditing practices and for issuing reports based on such audits. The Board of Directors has entrusted the Audit Committee to supervise this process and thus ensure accurate and timely disclosures that maintain the transparency, integrity and quality of financial control and reporting. The composition, procedures, powers and role/functions of the Audit Committee constituted by the Company comply with the requirements of Regulation 18 of the SEBI (LODR) Regulations, 2015. and Section 177 of the Companies Act 2013.

Role of Audit Committee	Oversight of financial reporting process
	Monitoring the adequacy and effectiveness of internal financial controls.
	Reviewing the scope, performance and independence of statutory and internal auditors.
	Overseeing related party transactions and other matters as required under applicable laws

	Reviewing the Company's risk management systems and significant financial risks.
	Making recommendations to the Board on matters relating to audit and financial reporting.
	Reviewing audit findings, observations and compliance with applicable laws.
	Reviewing such other matters as may be referred to it by the Board or as required under the Companies Act, 2013, SEBI regulations and other applicable laws.

- **Frequency of Meeting held.**

Sr. No.	Date
1	02nd May 2025
2	26th July 2025
3	13th November 2025
4	29th January 2026

- **Composition and Meetings and Attendance of Audit Committee.**

Name of Director	Category	Status	No of Meetings Held / Attended	
Mr. Dilip Deshpande	Independent Director	Chairman	NA	NA
Mr. Satish Kagliwal	Managing Director	Member	4	4
Mr. Hitesh Purohit	Independent Director	Member	4	4

B. Nomination and Remuneration Committee.

The Nomination and Remuneration Committee ("NRC") of the Board has been constituted in compliance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Committee functions in accordance with its terms of reference as approved by the Board from time to time.

Role of Nomination and Remuneration Committee	Recommend to the board to setup and composition of the Board and its committees
	Recommend to the Board the appointment/re-appointment of Directors and Key Managerial Personnel
	Support the Board and Independent Directors in evaluation of the performance of the Board, its committees and individual Directors
	Recommend to the Board the Remuneration Policy for Directors, executive team or Key Managerial Personnel as well as the rest of employees
	Oversee familiarization program
	Carrying out such other functions as may be assigned by the Board or required under the Companies Act, 2013, SEBI regulations and other applicable laws

- **Frequency of Meeting held.**

Sr. No.	Date
1	26th July 2025
2	29th January 2026
3	11th February 2026

- **Composition and Meetings and Attendance of Nomination and Remuneration Committee.**

Name of Director	Category	Status	No of Meetings Held/attended	
Mr. Dilip Deshpande	Independent Director	Chairman	NA	NA
Mr. Anil Kashinath Purkar	Independent Director	Member	1	1
Mr. Hitesh Purohit	Independent Director	Member	3	3

C. Stakeholders Relationship Committee.

Committee is constituted in line with the provisions of Regulation 20 of SEBI Listing Regulations and Section 178 of the Companies Act.

- Consider and resolve the grievances of security holders.
- Consider and approve issue of share certificates, transfer and transmission of securities, etc.

Role of Stakeholders Relationship Committee	To consider and resolve grievances of security holders of the Company, including complaints relating to transfer/transmission of shares, non-receipt of annual reports, dividends and other shareholder-related matters.
	To oversee and review the performance of the Registrar and Share Transfer Agent (RTA) and recommend measures for improving investor services.
	To monitor the redressal of investor complaints and ensure timely resolution of stakeholder grievances
	To approve and monitor transfers, transmissions, transpositions, issue of duplicate share certificates and other matters relating to securities of the Company.
	To review measures taken for effective exercise of voting rights by shareholders and protection of investors' interests
	To carry out such other functions as may be delegated by the Board and as prescribed under Section 178 of the Companies Act, 2013 and Regulation 20 read with Schedule II of the SEBI (LODR) Regulations, 2015.

- **Frequency of Meeting held.**

Sr. No.	Date of Meeting
1	02nd May 2025
2	26th July 2025
3	13th November 2025
4	29th January 2026

- **Composition and Meetings and Attendance of Stakeholders Relationship Committee Meeting.**

Name of Director	Category	Status	No of Meetings Held / Attended	
Mr. Dilip Haribhau Deshpande	Independent Director	Chairman	NA	NA
Mr. Satish Kagliwal	Managing Director	Member	4	4
Mr. Hitesh Purohit	Independent Director	Member	4	4

- **Complaints Received.**

During the financial year 2025-26, one complaint was received during the quarter and which was disposed off. There were no complaints outstanding as on 31st March, 2026. There were no share transfer requests pending as on 31st March, 2026.

9. NAME AND DESIGNATION OF COMPLIANCE OFFICER.

Ms. Meher Amit Rajani is Company Secretary and Compliance Officer of the Company. (name changed from Reshma Talbani to Meher Rajani)

10. REMUNARATION OF DIRECTORS.

The details of remuneration paid to the Directors are as follows

- Remuneration paid to Executive / Independent Directors for the year 2025-26.

Sr. No	Name of Director	Designation	Salary	Perquisites and allowance	Total
1.	Mr. Satish Kagliwal	Managing Director	NIL	NIL	NIL
2.	Ms. Sweta Kagliwal	Executive Director	NIL	NIL	NIL
3.	Mrs. Jeevanlata Kagliwal	Executive Director	NIL	NIL	NIL

11. SITTING FEES PAID FOR MEETINGS

Sr No	Name of Director	Designation	Remuneration	Sitting Fees
1.	Ms. Sweta Kagliwal	Director	0	0.20
2.	Mr. Jeevanlata Kagliwal	Executive Director	0	0.20
3.	Mr. Anil Kashinath Purkar	Independent Director	0	0.00
4.	Mr. Dilip Haribhau Deshpande	Independent Director	0	0.00
5.	Mr. Hitesh Purohit	Independent Director	0	0.24

12. *PERFORMANCE EVALUATION OF DIRECTORS AND FORMULATION OF THE CRITERIA FOR EVALUATION OF INDEPENDENT DIRECTOR AND THE BOARD.*

Pursuant to the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the guidance Note on Board Evaluation issued by the SEBI on 5th January 2017, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its committees. The performance of the board was evaluated by the board after seeking inputs from all the directors on the basis of criteria such as the board composition and structure, effectiveness of board processes, information and functioning etc.,

The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of criteria such as the composition of committees, effectiveness of committee meetings etc., In a separate meeting of independent directors, performance of non-independent directors, the chairman of the Company and the board as whole was evaluated, taking into account the views of Executive directors and non-executive directors. The Board and the nomination and remuneration committee reviewed the performance of individual directors on the basis of criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings etc., In the board meeting that followed the meeting of the independent directors and meeting of nomination and remuneration committee, the performance of the board, its committees, and individual directors was also discussed. The performance evaluation of the Independent Directors was completed. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors. The Board of Directors expressed their satisfaction with the evaluation process.

13. *MANAGEMENT DISCUSSION AND ANALYSIS REPORT.*

A detailed report on the Management Discussion and analysis is reflected in Board of Directors Report.

14. *DETAILS OF GENERAL BODY MEETING.*

A. Annual General Meeting.

The location and time at which last three Annual General Meetings of the Company were held as under:-

Financial Year	Place	Date	Time
2024-25	Video Conferencing AGM	19TH September 2025	11:00 AM
2023-24	Video Conferencing AGM	25th September 2024	11:00 AM
2022-23	Video Conferencing AGM	15th July 2023	11:00 AM

B. **Extraordinary General Meeting.**

One Extraordinary General Meeting of the Members was held on 25th April 2026, during the Year 2025-26.

C. Special Resolution passed by the Company During last 3 AGM/EGM.

No Special Resolution passed by the Company during last 3 years

D. Details of special resolution passed through Postal Ballot

No Special Resolution passed through the Postal Ballot.

15. <u>OTHER DISCLOSURE</u>

A. Related party transactions-

No transaction of material nature has been entered into by the Company with its Directors/management and their relatives, etc. that may have a potential conflict with the interests of the Company. The Register of Contracts containing transactions, in which Directors are interested, is placed before the Audit Committee and Board regularly. Transactions with related parties have been disclosed in the Notes to Accounts forming part of the Annual Report. In terms of SEBI (LODR) Regulations, 2015, the Audit Committee and Board of Directors of the Company have adopted a policy to determine Related Party Transactions.

B. Details of Non-Compliance and Penalties.

There were no instances of non-compliance by the Company during the year 2025-26 except the following.

Pursuant to the order passed by the Hon'ble NCLAT against Agri-Tech India Limited, a penalty of ₹25 lakh was imposed. However, upon the matter being taken before the Hon'ble Supreme Court of India, the operation and implementation of the said penalty was stayed/suspended by the Hon'ble Supreme Court at the initial hearing.

C. Whistle Blower policy and Vigil Mechanism.

The Board of Directors of the Company had adopted the Whistle Blower policy. The Company has established a mechanism for employees to report to the management, concerns regarding unethical behavior, actual or suspected fraud or violation of the Company's code of conduct or ethics. The employees have been appropriately communicated within the organization about the mechanism and have been provided direct access to the Chairman of the Audit Committee. The mechanism also lays emphasis on making enquiry into whistle blower complaint received by the Company. The Audit Committee reviews periodically the functioning of whistle blower mechanism. No employee has been denied access to the Audit Committee.

D. Details of compliance with mandatory requirements and adoption of the non-mandatory requirements.

The Company has implemented all mandatory requirements of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

E. Subsidiary Companies

The Company does not have any Subsidiary Company.

F. Policy on Determination of Materiality for Disclosures.

The Company has adopted a Policy on Determination of Materiality for Disclosures.

G. The Disclosures of the compliance with Corporate Governance requirements specified in Regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 are as follows:

Regulation	Particulars	Compliance Status (Yes/No)
17	Board of Directors	Yes
18	Audit Committee	Yes
19	Nomination and Remuneration Committee	Yes
20	Stakeholders Relationship Committee	Yes
21	Vigil Mechanism	Yes
23	Related Party Transaction	Yes
24	Corporate Governance requirement with respect to subsidiary of Listed entity	Yes
25	Obligation with respect to Independent Director	Yes
26	Obligation with respect to directors and Senior management	Yes
27	Other Corporate Governance requirement	Yes
46	Functional Website	Yes

H. Auditors Fees

Total Fees for all services paid by the Company to the Statutory Auditors is given Below.

Sr No	Payment to Statutory Auditors	FY 2025-26 (Rs in Lakhs)
1	Audit Fees	0.35
2	Quarterly Audit Fees	0.41
	Total	0.76

16. <u>MEANS OF COMMUNNICATION.</u>

The quarterly, half-yearly and annual financial results of the Company are published in leading newspapers in India which include Business Standard, and Pudhari. The results are also displayed on the Company's website www.agri-tech.in Financial Results, Statutory Notices, Press Releases and Presentations if any made to the institutional investors/ analysts after the declaration of the quarterly, half-yearly and annual results are submitted to the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) as well as uploaded on the Company's website.

17. GENERAL SHAREHOLDERS INFORMATION.

- **Annual General Meeting**

Location	Video Conferencing
Date & Time	Wednesday, 16th September 2026 at 11.00 AM
Venue	The Company is conducting meeting through VC / OAVM pursuant to the MCA Circular dated May 5, 2020 and as such there is no requirement to have a venue for the AGM. For details, please refer to the Notice of this AGM.

- **Book Closure**

  The register of Shareholders of the Company will remain closed on as mentioned in notice of AGM.

- **Record Date**

  Friday, 04th September 2026

- **Financial year**

  01st April 2025 to 31st March 2026.

- **Listing on Stock Exchanges and stock codes / symbol.**

Stock Exchange	Trade Symbol	Address
BSE Limited	537292	25th floor, P.J Towers , Dalal Street, Mumbai 400001
National Stock Exchange of (India) Limited	AGRITECH	Exchange plaza, C-1 Blok-G, Bandra Kurla Complex Bandra (East) Mumbai-400001

- **CIN- L01110MH1993PLC073268**

- **Market Price Data**

  High, Low (based on daily closing prices) and number of equity shares traded during each month in the year 2025-26 on BSE Limited and National Stock Exchange of India Limited.

MONTH	BSE		NSE	
	High	**Low**	**High**	**Low**
Apr-25	185.8	122	185.55	117.5
May-25	179.95	130.1	174.59	143.1
Jun-25	168.15	148	168.9	149
Jul-25	184	142.2	162	141.75
Aug-25	148	136.7	149	136.42
Sep-25	143.2	125.75	143.7	131.8
Oct-25	139.95	129.15	138.65	129
Nov-25	148.4	104.7	148.98	103.25
Dec-25	184.95	119.3	187.19	119.22
Jan-26	156.2	130.5	156	129.65
Feb-26	143.4	120.8	152	122
Mar-26	118.9	93	123	92.52

- **Stock Performance of Agri-Tech (India) Limited vs nifty and Sensex.**

- **Registry to an issue and Share Transfer Agents**

Name-	Bigshare Services Private Limited
Address	Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai - 400093, Maharashtra, India
Telephone	022-62638200
Email	info@bigshareonlince.com
Website	www.bigshareonline.com

- Share Transfer System.

All share transfer and other communications regarding share certificates, change of address, dividends, etc. should be addressed to Registrar and Transfer Agents. Stakeholders Relationship Committee is authorized to approve transfer of shares in the physical segment. The Committee has delegated authority for approving transfer and transmission of shares and other related matters to the officers of the Company. Such transfers take place on weekly basis. A summary of all the transfers/ transmissions etc. so approved by officers of the Company is placed at every Committee Meeting. All share transfers are completed within statutory time limit from the date of receipt, provided the documents meet the stipulated requirement of statutory provisions in all respects. The Company obtains from a Company Secretary in practice half yearly certificate of compliance with the share transfer formalities as required under Regulation 40(9) of the Listing Regulations, and files a copy of the same with the Stock Exchanges.

- **SEBI Complaints Redressal System**

  The investor complaints are processed in a centralized web-based complaints redressal system formulated by SEBI. The salient features of this system are centralized database for all complaints, online upload of Action Taken Reports (ATRs) by the concerned companies and online viewing by investors of actions taken on the complaint and its current status.

  The Company has registered itself on the SCORES and every effort is made to resolve investor complaints received through SCORES or otherwise within the statutory time limit from the receipt of the complaint.

- **Green Initiative**

  The Company is concerned about the environment and utilizes natural resources in a sustainable way. The Ministry of Corporate Affairs (MCA), Government of India, through its Circular Nos. 17/2011 and 18/2011, dated 21 April 2011 and 29 April 2011, respectively, had allowed companies to send official documents to their shareholders electronically as a part of its green initiatives in corporate Governance.

  The Ministry of Corporate Affairs vide its circular dated 08 April 2020, 13 January 2021, 12 December 2021, 14 December 2021, 05 May 2022 and 28 December 2022 has allowed the Company to conduct their AGM through Video Conferencing or other Audio-Visual Means. Hence, in order to ensure the effective participation, the members of the Company are requested to update their email address for receiving the link of e-AGM. Further, in accordance with the said circular, Notice convening the Annual General Meeting, Audited Financial Statements, Board's Report, Auditor's Report and other documents are being sent to the email address provided by the shareholders with the relevant depositories. The shareholders are requested to update their email addresses with their depository participants to ensure that the Annual Report and other documents reach on their registered email id's.

- **Shareholding as on March 31st 2026.**

1. Distribution of Share Holding as on 31st March 2026.

Shareholding of Nominal Value (Rs.)		No. of Holders	% of Total Shareholders	Shares Amount	% of Total Share Capital
1	5000	24093	96.8758	12931340	21.7699
5001	10000	406	1.6325	3097710	5.215
10001	20000	154	0.6192	2272850	3.8263
20001	30000	62	0.2493	1546220	2.6031
30001	40000	31	0.1246	1068250	1.7984
40001	50000	27	0.1086	1224800	2.0620
50001	100000	41	0.1649	2838540	4.7787
100001	9999999	56	0.2252	34420290	57.9466
TOTAL		24870	100	59400000	100

2. **Categories of Shareholding as on 31st March 2026.**

Category	No. of Shares	% of Capital
Indian Promoters	1835487	30.90
Persons acting in Concert	0	0
Sub Total	**1835487**	**30.90**
Non-Promoter Holding		
Mutual Funds	2000	0.04
Banks/Financial Institutions	20	0.01
Foreign Institutional Investors	0	0
Sub Total	**2020**	**0.05**
Others	238925	4.2
Private Corporate Bodies	542851	9.14
Indian Public	3281883	55.5
NRI/OCB	38034	0.64
Sub Total	**4102493**	**69.48**
Total	**5940000**	**100.00**

3. **Top 10 Equity Shareholders as on 31st March 2026.**
Shareholding of top ten Shareholders as at 31st March 2026 (Other than Directors, Promoters and Holders of GDRs and ADRs).

Sr. No.	Name	No of shares	% of Total Shares of the Company
1	ANTIQUE SECURITIES PVT LIMITED	200000	3.36
2	RAJENDRA DHIRAJLAL GANDHI (HUF).	120000	2.02
3	LUXMI KANT GUPTA	100301	1.68
4	ZAPFIN TEKNOLOGIES PRIVATE LIMITED	95000	1.59
5	RAMESHKUMAR RAMVALLABH FOFALIA	80750	1.35
6	MALPANI FINANCIAL SERVICEPVT LTD	73000	1.22
7	BALKISHAN SHRIKISAN BALDAWA	72123	1.21
8	AUMIT CAPITAL ADVISORS LIMITED	60000	1.01
9	SHASHI AGARWAL	54373	0.91
10	RAJAN KANTILAL SHAH	45466	0.76

4. **Dematerialization of shares and liquidity.**
The Company’s shares are compulsorily traded in dematerialized form on National Stock Exchange of India Limited and BSE Limited. Equity shares of the Company representing 95.58 percent of the Company’s equity share capital are dematerialized as on March 31, 2026. Under the Depository System, the International Securities Identification Number (ISIN) allotted to the Company’s shares is INE449G01018.

5. **Outstanding GDRs/ADRs/Warrants or any convertible instruments, conversion date and likely impact on equity:**
The Company has not issued any GDRs/ADRs/Warrants or any convertible instruments in the past and hence, as on March 31, 2026, the Company does not have any outstanding GDRs/ADRs/Warrants or any convertible instruments.

6. **Commodity price risk or foreign exchange risk and hedging activities:**
   The Company does not deal in commodities and hence the disclosure pursuant to SEBI Circular date November 15, 2018 is not required to be given.

7. **Address for Correspondence.**
   Agri-Tech (India) Limited
   Nath House, Nath Road
   Chhatrapati Sambhajinagar
   (Aurangabad)-431005
   Email-investor@agri-tech.in
   Website- www.agri-tech.in

DECLARTION UNDER SCHEDULE V OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT), 2015.

I, Satish Kagliwal, Managing Director of the Company, hereby declare that as provided under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board Members and the Senior Management Personnel have confirmed compliance with the Code of Conduct and Ethics for the year ended 31st March 2026.

Place: Chh. Sambhaji Nagar
Date: 15th July 2026

For an on behalf of the Board of Directors

Managing Director
Satish Kagliwal
DIN-00119601

CEO/CFO CERTIFICATION
(Pursuant to Regulation 17(8) of the SEBI (LODR) Regulations, 2015)

We hereby certify that:

a. We have reviewed the financial statements and the cash flow statement for the Financial Year ended 31st March, 2026 and that, to the best of our knowledge and belief:

   I. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   II. These statements together present a true and fair view of the Company's affairs and are in compliance with the applicable accounting standards, laws and regulations.

b. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.

c. We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting. We have disclosed to the Auditors and the Audit Committee deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d. We have indicated to the Auditors and the Audit Committee that there have been no:

   - Significant changes in internal controls over financial reporting during the year;
   - Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
   - Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For an on behalf of the Board of Directors

Place: Chh. SambhajiNagar	Chief Financial Officer	Managing Director
Dated: 15th July 2026	Rajendra Sharma	Satish Kagliwal
		DIN:00119601

CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE UNDER REGULATION 34(3) READ WITH SCHEDULE V OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To,
The Members of,
Agri-Tech (India) Limited
Nath House, Nath Road
Chhatrapati Sambhajinagar
(Aurangabad)-431005

We have examined the compliance of the conditions of Corporate Governance by Agri-Tech (India) Limited ('the Company') for the year ended on March 31, 2026, as stipulated under Regulations 17 to 27, clauses (b) to (i) of sub regulation (2) of Regulation 46 and para-C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The compliance of the conditions of Corporate Governance is the responsibility of the management of the Company. Our examination was limited to the review of procedures and implementation thereof, as adopted by the Company for ensuring compliance with conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the year ended on March 31, 2026.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Chh. Sambhajinagar
Date: 15th July 2026

for Neha P Agrawal
Practicing Company Secretary
FCS No. 7350, C P No: 8048

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTOR

(Pursuant to clause 10 of Part C of Schedule V of LODR)

To,
The Members,
Agri-Tech (India) Limited
Nath House, Nath Road,
Chh. Sambhajinagar
Aurangabad-431005

In pursuance of sub clause (i) of clause 10 of Part C of Schedule V of The Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirement) Regulations, 2015; (LODR) in respect of AGRI-TECH (INDIA) LIMITED bearing CIN: L0111MH1993PLC073268 (Hereinafter called “the Company”), I hereby certify that :

On the basis of the written representation/declaration received from directors and taken on record by the Board of Directors, as on March 31, 2026, none of the directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as director of the companies by the Securities Exchange Board of India (SEBI) /Ministry of Corporate Affairs or any such statutory authority.

Place: Chh. Sambhajinagar
Date: 15^{th} July 2026

for Neha P Agrawal
Practicing Company Secretary
FCS No. 7350, C P No: 8048

Independent Auditors' Report

To,
The Members of
Agri-Tech (India) Limited
Chh. Sambhajinagar.

Report on the Audit of the Standalone Financial Statements

Opinion

1. We have audited the accompanying standalone financial statements of Agri-Tech (India) Limited having CIN: L01110MH1993PLC073268 ("the Company"), which comprise the Standalone Balance Sheet as at 31st March 2026, the Standalone Statement of Profit and Loss (including other comprehensive income), Standalone Statement of Cash Flows and Standalone Statement of Changes in Equity for the year then ended, and notes to the Standalone financial statements, including a summary of material accounting policies and other explanatory information.

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and the other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026 and its Profit (financial performance including other comprehensive income), the changes in equity and its cash flows for the year ended on that date.

Basis for Qualified Opinion.

3. The Company has granted inter-corporate loans/advances on which no interest has been charged. In our opinion, this is not in compliance with the provisions of Section 186 of the Companies Act, 2013. As per Ind AS 109, such financial assets are required to be recognised at fair value. In absence of interest recognition corresponding financial asset valuation are misstated. The impact has not been quantified. Refer to Note 9 to the standalone financial statements.

Emphasis of Matter

4. We draw attention to Note No. 9.1 to the standalone financial statements, wherein the Company has granted loans to related parties, which are outstanding for a prolonged period**.** The management has represented that these amounts are considered recoverable**;** however, the ultimate outcome is dependent upon decision court. Our opinion is not modified in respect of this matter.

Key Audit Matters

5. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current year. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there is no key audit matter to be reported during the year.

Information other than the Standalone Financial Statements and Auditor's Report thereon

6. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon.

7. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

8. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

9. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

10. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

11. The Board of Directors is also responsible for overseeing the Company's financial reporting Process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

12. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

13. As part of an audit in accordance with Standard on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

    a. Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.

c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e. Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

14. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

15. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

16. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on Other Legal and Regulatory Requirements

17. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss, and the Standalone Statement of Cash Flow dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

(g) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to you.

i. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

ii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iii. (a) the Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) the Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and.

(c) Based on audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

iv. The company has not declared dividend including interim dividend during the year.

v. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended 31st March 2026 which has a feature of recording audit trail (edit log) facility, and the same has been operational throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with.

For,
K .P SAHASRABUDHE & CO.
Chartered Accountants
FRN: 117298W

Place: Chh. Sambhajinagar
Dated: 10/04/2026

CA. Deepanshu Gulab Kawrani.
Partner
MRN: 184833
UDIN: 26184833ATGVFJ8573

ANNEXURE “A” TO THE AUDITORS' REPORT

The Annexure referred to in Independent Auditors' Report to the Members of the Agri-tech (India) Limited on the Ind AS standalone financial statements for the year ended 31st March 2026, we report that:

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment. The Company has maintained proper records showing full particulars of Intangible assets.

   (b) The company has regular program of physical verification of its Property, Plant and Equipment by which Property, Plant and Equipment are verified in a phased manner over a period of three years. In accordance with this program, certain Property, Plant and Equipment were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the company and nature of its business.

   (c) According to the information and explanations given to us, and on the basis of our examination of the record of the company, the title deeds of the immovable properties are held in the name of the company;

   (d) According to the information and explanations given to us, and on the basis of our examination of the record of the company, the company has not revalued any Property, Plant & Equipment (including Right of Use assets) or intangible assets during the year.

   (e) According to the information and explanations given to us, and on the basis of our examination of the record of the company, no proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.

2. (a) The inventory has been physically verified during the year by the management. in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate. There is no discrepancy of 10% or more noticed during verification between the physical stocks and book records. The discrepancies were not material, which have been properly dealt with in the books of account. The year-end inventory has been physically verified by the management and the same is incorporated as per inventory records and books of account maintained by the company.

   (b) The company has not availed any working capital limit on the basis of security of current assets, hence, clause (ii) (b) of order is not applicable to Company.

3. (a) The Company has granted loans, including advances in the nature of loans, to three companies. The aggregate amount of such loans granted during the year amounted to ₹0.62 lakhs, and the outstanding balance as at year-end stood at ₹8,790.68 lakhs. Further, the Company had provided securities by way of mortgage of land to secure borrowings of a related company amounting to ₹4,360.00 lakhs in favor of a bank. As per management representation, the said liability has been fully discharged and a No Objection Certificate (NOC) has been obtained from IDBI Bank (Ref. No. IDBI Bank/AWB/376/PMFPPL/25-26/16a dated 13/05/2025), and from Janakalyan Sahakari Bank Ltd (Ref JKSBL/FORT/PSA/2025-26 dated 13/05/2025), which has been taken on record. Refer Note Nos. 37 and 42 of the financial statements.

   (b) The terms and conditions for such above loan are not prejudicial to the interest of the Company except non-accounting of interest on loans a related party.

(c) In respect of loans and advances in the nature of loans, we are unable to comment upon the overdue loans.

4. The company has not provided any guarantee, made investments to any party covered under section 185 and 186 of the Act. Further, the loan/advances granted as mentioned in clause (3) above are after complying the provisions of section 186 except non-levy of interest where applicable. Refer note no 9 to the standalone financial statements.

5. The Company has not accepted deposits within the meaning of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under.

6. No maintenance of cost records has been specified by the Central Government under section 148(1) of the Act for the products of the company.

7. (a) The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods and service tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities. There are no statutory dues which have not been deposited and are outstanding for a period of more than six months from the date they became payable at the close of the year.

   (b) There are no dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess which have not been deposited on account of any dispute.

8. According to the information and explanations given to us, there is no transaction recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, hence, clause (viii) of Order is not applicable.

9. In our opinion and according to the information and explanations given to us,

   (a) The Company has not defaulted in payment of dues to financial institution or bank.
   (b) The company is not declared willful defaulter by any bank or financial institution or other lender.
   (c) There is no term loan taken from bank or financial institution.
   (d) No funds raised on short term basis have been utilized for long term investments.
   (e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures; hence the clause (ix) (e) of the Order is not applicable.
   (f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies; hence the clause (ix) (f) of the Order is not applicable.

10. The company has not raised any money by way of initial public offer, further public offer (including debt instruments), preferential allotment or private placement of shares during the year.

11. (a) According to the information and explanations given to us and subject to what is stated in para 5 of our main report, no fraud by the company or any fraud on the Company has been noticed or reported during the year.
    (b) None of report under Section 143 (12) of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.
    (c) We have not considered whistle-blower complaints, since, there is no complaint

received during the year by the Company.

12. The company is not a Nidhi Company as such provisions of the clause (xii) are not applicable to the company.

13. All transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable and the details have been disclosed in the Ind AS standalone financial statements etc., as required by the applicable accounting standards.

14. (a) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
(b) In framing our Independent Audit Reports, we have considered Internal Auditors Report for the period under audit.

15. The company has not entered into any non-cash transactions with directors or persons connected with him.

16. (a) According to the information and explanations given to us, and in our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause (xvi)(a) and (xvi)(b) of the Order are not applicable.
(b) According to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India, hence clause (xvi)(d) of the Order is not applicable.

17. The Company has incurred cash losses during the financial year; however, has not incurred cash losses in the immediately preceding financial year.

18. The previous statutory auditor of the Company has resigned during the year on 12th February 2026. The Company has taken note of the same in the Board Meeting held on that date and has subsequently appointed us as a new statutory auditor in accordance with the provisions of the Companies Act, 2013.

19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, we are of the opinion, opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

20. The provisions related to Corporate Social Responsibility is not applicable in the preceding financial year, hence, clause (xx) of the Order is not applicable.

21. The company does not have any subsidiary, associate, joint venture, hence, the consolidation of financial statement is not applicable, hence, clause (xx) of the Order is not applicable.

For,
K .P SAHASRABUDHE & CO.
Chartered Accountants
FRN: 117298W

Place: Chhatrapati Sambhajinagar
Dated: 10/04/2026

CA. Deepanshu Gulab Kawrani.
Partner
MRN: 184833
UDIN: 26184833ATGVFJ8573

ANNEXURE "B" TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. We have audited the internal financial controls over financial reporting of **Agri-Tech (India) Limited** ("the Company") as of 31^{st} March, 2026 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

5. We believe that the audit evidence, we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting of the company.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and

dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, subject to what is stated in 'Qualified Opinion' and 'Emphasis of the matter' paragraph in main report, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For,
K .P SAHASRABUDHE & CO.
Chartered Accountants
FRN: 117298W

Place: Chhatrapati Sambhajinagar
Dated: 10/04/2026

CA. Deepanshu Gulab Kawrani.
Partner
MRN: 184833
UDIN:26184833ATGVFJ8573

Agri-tech (India) Limited
CIN: L01110MH1993PLC073268
Nath House, Nath Road,Chhatrapati Sambhajinagar, Maharashtra, India, 431005
Balance Sheet as at March 31, 2026

Particulars	Note	As at March 31, 2026 in lakhs	As at March 31, 2025 in lakhs
Assets			
I) Non-Current Assets			
a) Property, plant and Equipment	3	883.93	962.73
b) Capital Work in Progress	3	-	-
c) Intangible assets	3	0.40	0.40
d) Biological Assets other than bearer plants	3	52.78	44.04
e) Financial Assets			
(i) Investment	4	0.01	0.01
f) Deferred Tax Assets (Net)		-	-
g) Other Non-current Assets	5	-	-
		937.11	1,007.17
II) Current Assets			
a) Inventories	6	0.60	1.99
b) Financial Assets			
(i) Trade Receivables	7	1.63	2.43
(ii) Cash and cash equivalents	8	7.26	22.08
(iii) Loans	9	8,801.12	8,893.64
c) Current Tax Assets (Net)	10	267.87	267.87
d) Other current assets	11	-	0.04
		9,078.47	9,188.04
Total Assets		**10,015.58**	**10,195.21**
Equity and Liabilities			
Equity			
a) Equity Share Capital	12	594.00	594.00
b) Other Equity	13	9,333.58	9,419.91
		9,927.58	**10,013.91**
Liabilities			
I) Non-Current Liabilities			
a) Financial Liabilities			
b) Provisions	14	6.79	0.79
		6.79	**0.79**
II) Current Liabilities			
a) Financial Liabilities			
(i) Borrowings	15	-	-
(ii) Trade Payables			
(a) Dues to MSME	15	1.64	0.40
(b) Dues to other than MSME	15	3.55	4.46
(iii) Other financial liabilities	16	9.38	8.47
b) Other current liabilities	17	66.50	153.30
c) Provisions	18	0.13	13.89
d) Current Tax Liabilities (Net)		-	-
		81.20	180.51
Total Equity & Liabilities		**10,015.58**	**10,195.21**

The accompanying Notes are an integral part of these Financial Statements.

In terms of our report of even date.

For KP Sahasrabudhe & Co
Firm Registration No.: 117298W
Chartered Accountants

For and on behalf of the Board of Directors

Deepanshu G.Kawrani
Partner
Membership No.:184833
UDIN:26184833ATGVFJ8573

Satish Kagliwal
Managing Director
DIN No.: 00119601

Sweta Kagliwal
Director
DIN No.: 02052811

Rajendra Sharma
Chief Financial Officer

Reshma Talbani
Company Secretary

Date:10/04/2026

Agri-tech (India) Limited
CIN: L01110MH1993PLC073268
Nath House, Nath Road,Chhatrapati Sambhajinagar, Maharashtra, India, 431005.
Statement of Profit and Loss for the year ended March 31, 2026.

Particulars	Note	Year Ended March 31, 2026 In Lakhs	Year Ended March 31, 2025 In Lakhs
INCOMES			
Revenue from Operations (Gross)	19	27.81	18.02
Other Income	20	17.40	0.09
Total Income		**45.21**	**18.11**
EXPENSES			
Purchase of Stock in Trade		-	-
Cost of Materials Consumed		-	-
Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade		1.39	-
Employee Benefits Expense	21	10.89	16.07
Finance Costs		-	-
Depreciation & Amortisation Expense	22	6.30	6.20
Other Expenses	23	120.70	107.10
Total Expenses		**139.28**	**129.37**
Profit before tax		**-94.08**	**-111.26**
Exceptional Items		-	-
Profit after exceptional Items		**-94.08**	**-111.26**
Tax Expense			
Income Tax			
- Current Year		-	-
- Earlier Years		-	
Deferred Tax Charge		-	-
Profit for the Year		**-94.08**	**-111.26**
Other Comprehensive Income			
A. (i) Items that will not be reclassified to Profit and Loss on account of remeasurement of employee's benefits		7.75	0.62
(ii) Income tax relating to items that will not be reclassified to Profit and Loss		-	-
B. (i) Items that will be reclassified to Profit and Loss		-	-
(ii) Income tax relating to items that will be reclassified to Profit and Loss		-	-
		7.75	**0.62**
Total Comprehensive Income		**-86.33**	**-110.63**
Earnings Per Equity Share [Nominal Value Per Share: Rs. 10 (Previous Year: Rs. 10)]			
Basic and Diluted		-1.45	-1.86

The accompanying Notes are an integral part of these Financial Statements.

In terms of our report of even date.

For KP Sahasrabudhe & Co
Firm Registration No.: 117298W
Chartered Accountants

For and on behalf of the Board of Directors

Deepanshu G.Kawrani
Partner
Membership No.:184833
UDIN:26184833ATGVFJ8573

Satish Kagliwal
Managing Director
DIN No.: 00119601

Sweta Kagliwal
Director
DIN No.: 02052811

Place:Chhatrapati Sambhajinagar
Date:10/04/2026

Rajendra Sharma
Chief Financial Officer

Reshma Talbani
Company Secretary

1 General Information

The Company is incorporated under the Companies Act, 1956 having CIN: L01110MH1993PLC073268. The registered office of the company is situated at Nath House, Nath Road, Paithan Road, Chhatrapati Sambhajinagar (Aurangabad), Maharashtra 431005 and engaged in the business of corporate farming. A majority of farms are situated in various villages of Paithan Taluka, Dist ati Sambhajinagar (MH).

2 MATERIAL ACCOUNTING POLICIES:

Statement of Compliance

The Financial Statements comply with in all material respects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act, as amended.

A GENERAL

i) The financial statements are prepared on historical cost basis in accordance with applicable Indian Accounting Standards (Ind AS) and on accounting principles of going concern except fixed assets and other items which are measured at fair values as required by relevant Ind AS. These financial statements have been prepared to comply with all material aspects with the Indian accounting standards notified under section 133 of the Act, (the "Act") read with Rule 7 of the Companies (Accounts) Rules, 2014, and the other relevant provisions of the Act.

ii) Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policies hitherto in use.

iii) As the quarter and year figures are taken from the source and rounded to the nearest digits, the figures already reported for all the quarters during the year might not always add up to the year figures reported in this statement.

iv) All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current classification of assets and liabilities.

B REVENUE RECONGNTION

i) Revenue is measured at the fair value of the consideration received or receivable where the ownership and significant risk has been transferred to the buyer.

ii) Interest is accounted for on the accrual basis.

iii) Dividend is accounted for as and when received.

C PROPERTY, PLANT AND EQUIPMENTS

i) Land and buildings held for use in the production or supply of goods or services, or for administrative purposes, are stated in the balance sheet at deemed cost less accumulated depreciation. Freehold land is not depreciated.

iv) An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

D CAPITAL WORK-IN-PROGRESS

Expenditure related to and incurred during the implementation of the projects is included under Capital Work-in-Progress and the same is capitalized under the appropriate heads on completion of the projects.

E DEPRECIATION / AMORTIZATION

Depreciation is charged as per the provisions of Schedule II to the Act based upon useful life of assets. The useful life is adopted for the purpose of depreciation is as under.

Assets	Useful life year
i) Plant & Machineries	15
ii) Motor Cycle	10
iii)Poly House	15

F IMPAIRMENT

Assessment is done at each Balance Sheet date as to whether there is any indication that an asset may be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets, is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of the asset/cash generating unit is made. Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased.

G INVENTORIES:

The inventories are valued at lower of cost and net realizable value. Cost is assigned on weighted average basis. Obsolete, defective and unserviceable stocks are provided for.

H FOREIGN CURRENCY TRANSACTIONS:

i) Transactions in foreign currency are recorded at the rate prevailing on the date of the transaction.

ii) Current Assets and Current Liabilities in foreign currency outstanding as at the year-end are stated at the rates of exchange prevailing at the close of the year. The resultant gains/losses of the year are recognized in the Statement of Profit and Loss.

I GOVERNMENT GRANTS

i) Grants are accounted for where it is reasonably certain that the ultimate collection will be made.

ii) Grants relating to Fixed Assets in the nature of Project Capital Subsidy are credited to Capital Reserve.

iii) Others are credited to Statement of Profit and Loss.

J RETIREMENT BENEFITS:

Liability as at the year end in respect of retirement benefits is provided for and charged to Statement of Profit and Loss as follows:

i) Provident Fund / Family Pensions:
At a percentage of salary/wages for eligible employees.

ii) Retirement benefit costs and termination benefit
The Company determines the present value of the defined benefit obligation and recognizes the liability or asset in the balance sheet.

The present value of the obligation is determined using the projected unit credit method, with actuarial valuations being carried out at the end of each year

Defined benefit costs are composed of:

(a) service cost – recognized in profit or loss; service cost comprises (i) current cost which is the increase in the present value of defined benefit obligations resulting from employee service in the current period, (ii) past service cost which is the increase in the present value of defined benefit obligations resulting from employee service in the prior periods resulting from a plan amendment, and (iii) gain or loss on settlement.

(b) remeasurements of the liability or asset - recognized in other comprehensive income.

(d) remeasurements of the liability or asset essentially comprise of actuarial gains and losses (i.e. changes in the present value of defined benefit obligations resulting from experience adjustments and effects of changes in actuarial assumptions).

Short-term benefits: A liability is recognised for benefits accruing to employees in respect of wages and salaries, annual leave and sick leave and other short term benefits in the period the related service is rendered at the undiscounted amount of the benefits expected to be paid in exchange for that service.

Other long-term benefits: Liabilities recognised in respect of other long-term employee benefits are measured at the present value of the estimated future cash outflows expected to be made by the Group in respect of services provided by employees up to the reporting date

iii) Bonus

The company recognises a liability and expense for bonus. The company recognises a provision where contractually obliged or where there is past practice that has created a constructive obligation.

K BORROWING COST

Borrowing cost directly attributable to acquisition, construction, production of qualifying assets are capitalized as a part of the cost of such assets up to the date of completion. Other borrowing costs are charged to Statement of Profit and Loss.

L TAXATION

Provision for Current Tax is made and retained in the accounts on the basis of estimated tax liability as per applicable provisions of Income Tax Act 1961.

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Current and deferred tax for the year

Current and deferred tax are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

The Company recognises interest levied and penalties related to Income Tax assessments in the tax expanse.

M AGRICULTURAL ACTIVITIES

Income from the agricultural activities is accounted for up to the stage of dispatch of goods by the Company to the customer.

N EARNING PER SHARE

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Earnings considered in ascertaining the Company's earnings per share is the net profit for the year attributable to equity share holders. The weighted average number of equity shares outstanding during the year and for all years presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year is adjusted for the effects of all dilutive potential equity shares.

O USE OF ESTIMATES

The preparation of Financial Statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of Financial Statements and the reported amounts of revenues and expenses during the reporting period. Difference between the actual results and the estimates are recognised in the period in which the results are known/ materialised.

P PROVISION AND CONTINGENT LIABILITIES

Provisions: Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

Q CASH AND CASH EQUIVALENTS

In the Statement of Cash Flows, cash and cash equivalents includes cash on hand, demand and short term deposits with banks, other short-term highly liquid investments with original maturities of three months or less.

R FINANCIAL ASSETS AT AMORTISED COST

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

S FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows and selling financial assets and a contractual terms of the financial assets give rise on the specified dates to cash flows that are solely payment of the principal and interest on the principal amount outstanding.

T FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

Financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of assets and liabilities at fair value through profit and loss are immediately recognised in the statement of profit and loss.

U FINANCIAL LIABILITIES

Financial liabilities are measured at amortised cost using the effective interest method.

V EQUITY INSTRUMENTS

An equity instrument is a contract that evidences residual interest in the assets of the company after deducting all of its liabilities. The Company recognises equity instruments at proceeds received net off direct issue cost.

W RECLASSIFICATION OF FINANCIAL ASSETS

The Company determines classification of the financial assets and liabilities on initial recognitions. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The Company's senior management determines change in the business model as a result of external or internal changes which are significant to the company's operations. Such changes are evident to external parties. A change in the business model occurs when a company either begins or ceases to perform an activity that is significant to its operations. If the Company reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in business model. The Company does not restate any previously recognized gains, losses (including impairment gains and losses) or interest.

X OFFSETTING OF FINANCIAL INSTRUMENTS

Financial assets and liabilities are offset and the net amount is reported in the Balance Sheet if there is currently enforceable legal right to offset the recognized amounts and there is on intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

Agri-tech (India) Limited
CIN: L01110MH1993PLC073268
Nath House, Nath Road,Chhatrapati Sambhajinagar, Maharashtra, India, 431005
Statement of Cash Flows for the year ended March 31, 2026

	Particulars	Year ended March 31, 2026 In Lakhs		Year ended March 31, 2025 In Lakhs	
A.	**Cash flow from operating activities**				
	Net profit before tax		(94.08)		(111.26)
	Adjustments for:				
	Depreciation expense	6.30		6.20	
	Profit on sale of Investments	-		-	
	Reduction in Standing Crops	2.00		52.21	
	Share Sale Expenses	-		-	
	Increase in value of bio-logical asset	1.56		-	
	Dividend Received	-		-	
	OCI	7.75		0.62	
	Provision for Gratuity	(7.75)		0.80	
	Commission on sale of land	-		-	
	Profit on sale of Land	(18.96)		-	
			(9.10)		59.83
	Operating profit before working capital changes		(103.18)		(51.43)
	Adjustments for changes in working capital:				
	(Increase)/ Decrease in inventories	1.39		(1.32)	
	(Increase)/ Decrease in loans and advances	92.56		(10.83)	
	(Increase)/ Decrease in trade receivable	0.80		(2.43)	
	Increase/ (Decrease) in trade payable	0.33		(0.49)	
	Increase/ (Decrease) in liabilities and provisions	0.91	95.99	(0.40)	(15.45)
	Operating profit after working capital changes		(7.18)		(66.88)
	Direct taxes (paid)/ refund		-		2.99
	Net cash from operating activities (A)		(7.18)		(63.89)
B.	**Cash flow from investing activities**				
	Purchase of Property, Plant & Equipments		-		-
	Purchase of Biological assets		(12.29)		(0.95)
	Sale of Agri Land (Net of expenses)		74.84		-
	Profit on sale of land		18.96		-
	Refund of advnace received against sale of land		(153.30)		(129.50)
	Advnace received against sale of land		66.50		153.30
	Sale of investments (Net of expenses)		-		-
	Profit on sale of investments		-		-
	Security deposit refund received		-		0.10
	Dividend Received		-		-
	Net cash used in investing activities (B)		(5.29)		22.95
C.	**Cash flow from financing activities**				
	Proceeds / (Repayment) of short-term borrowings		-		-
	Net cash used in financing activities (C)		-		-
	Net Increase in Cash and Cash Equivalents (A+B+C)		(12.48)		(40.94)
	Cash and cash equivalents at the beginning of the year		22.08		63.02
	Cash and cash equivalents at the end of the year		7.26		22.08
	Net Increase in Cash and Cash Equivalents (A+B+C)		(14.82)		(40.94)

Agri-tech (India) Limited
Statement of Cash Flows for the year ended March 31, 2026

	March 31, 2026 In Lakhs	March 31, 2025 In Lakhs
Cash and cash equivalents comprise of:		
Cash on Hand	0.04	0.09
Bank Balances:		
- In Current Accounts	7.22	21.99
Cash and cash equivalents at the end of the year	7.26	22.08

Notes:
1 The above Statement of Cash Flows has been prepared under "Indirect Method" set out in Ind AS - 7 "Statement of Cash Flows"
2 Figures in brackets indicate cash outflow.
3 Previous year's figures have been regrouped/ rearranged wherever necessary.

For KP Sahasrabudhe & Co
Firm Registration No.: 117298W
Chartered Accountants

For and on behalf of the Board of Directors

Deepanshu G.Kawrani
Partner
Membership No.:184833
UDIN:26184833ATGVFJ8573

Satish Kagliwal
Managing Director
DIN No.: 00119601

Sweta Kagliwal
Director
DIN No.: 02052811

Place:Chhatrapati Sambhajinagar
Date:10/04/2026

Rajendra Sharma
Chief Financial Officer

Reshma Talbani
Company Secretary

Agri-tech (India) Limited

NOTE No 3 : PROPERTY, PLANT & EQUIPMENTS

Amount in Lakhs

SR. NO.	PARTICULARS	GROSS BLOCK				DEPRECIATION / AMORTISATION				NET BLOCK	
		As at 01.04.2025	Addition during the year	Deduction during the year	As at 31.03.2026	Upto 01.04.2025	For the year	Deduction	Up to 31.03.2026	As at 31.03.2026	As at 31.03.2025
(A)	TANGIBLE ASSETS										
1	Agricultural Land	871.97	0.84	74.84	797.97	-	-	-	-	798	872
		-	-	-		-	-	-			
2	Plant & Machineries	297.27	-	-	297.27	280.26	1.22	-	281.47	15.80	17.01
		-	-	-		-	-	-			
3	Poly House	78.74	1.50	-	80.24	5.00	5.08	-	10.08	70.16	73.74
		-	-	-		-	-	-			
	TOTAL (A)	**1,247.98**	**2.34**	**74.84**	**1,175.48**	**285.26**	**6.30**	**-**	**291.55**	**883.93**	**962.73**
(B)	INTANGIBLE ASSETS										
	Brand	0.395		-	0.40	-	-	-	-	0	0
	TOTAL (B)	**0**	**-**	**-**	**0**	**-**	**-**	**-**	**-**	**0**	**0**
(B)	BIOLOGICAL ASSETS										
	Standing Crops	44	11	2	53	-	-	-	-	53	44
	TOTAL (C)	**44**	**11**	**2**	**53**	**-**	**-**	**-**	**-**	**53**	**44**
	TOTAL (A+B+C)	**1,292**	**13**	**77**	**1,229**	**285**	**6**	**-**	**292**	**937**	**1,007**
	Previous year	**1343.67**	**0.95**	**52.21**	**1292.41**	**279.06**	**6.20**	**0.00**	**285.26**	**1007.16**	**1064.62**

3.1. The company has sold 75.76 Hectares of Agricultural Land situated in various Gut Numbers Dhangaon and Shahapur - Wahegoan Tq Paithan Dist Aurangabad to Nath Bio-genes (India) Ltd, a related party in the previous years: however, land registery in the name of buyer Company with the Sub-Registrar is still pending.

3.2. Standing Crop- Mango Trees are additionally revalued by Rs. 1.56 lakhs (Previous year Rs. NIL) on account of their growth as considered expedient by the Management.

3.3 The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets) or its intengible assets during the year.

3.4 There is no Capital work in progress as at 31.03.2026

4	As at March 31, 2026 Nos	lakhs	As at March 31, 2025 Nos	lakhs
NON CURRENT INVESTMENTS				
UN QUOTED; AT COST				
Equity shares in Omprakash Deoda People Co-op Bank Ltd	1	0.01	1	0.01
	1	**0.01**	**1**	**0.01**

		As at March 31, 2026 Lakhs	As at March 31, 2025 Lakhs
5	**OTHER NON-CURRENT ASSETS**		
	Security Deposits	-	-
		-	-
	CURRENT ASSETS		
6	**INVENTORIES**		
	Fertilisers and Pesticides	0.22	1.00
	Packing Material	0.38	0.99
		0.60	**1.99**
7	**TRADE RECEIVABLES**		
	Secured	0.00	0.00
	Unsecured	1.63	2.43
		1.63	**2.43**

7.1 Trade Receivables ageing schedule as pn 31st March 2026 — Amount in Lakhs

Pariculars	Outstanding for following periods from due date of payment: Less than 6 months	6 months to 1 year	1-2 years	2-3 years	more than 3 years	Total
i) Undisputed Trade receivables – considered good	1.63	-	-	-	-	1.63
ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
iv) Disputed Trade Receivables–considered good	-	-	-	-	-	-
v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
Total	1.63	-	-	-	-	1.63

8	**CASH & CASH EQUIVALENT**		
	Cash on Hand	0.04	0.09
	Bank Balances in Current Account	7.22	21.99
		7.26	**22.08**
9	**SHORT-TERM LOANS AND ADVANCES** [Unsecured, Considered Good]		
	Advances to associate companies (Refer note no 9.1,9.2 and 9.3 below)	8121.35	8213.62
	Advances to Other parties (Refer note no 9.1,9.2 and 9.3 below)	669.34	669.34
	Advances against land	10.44	10.44
	Other Receivable	0.00	0.24
		8801.12	**8893.64**

9.1 The Company had filed a petition with the National Company Law Tribunal (NCLT), Mumbai Bench, for the recovery of a loan amounting to 6439.18 Lakhs along with the applicable interest, extended to TechIndia Limited, a related party. The petition is sub-judice and pending with Hon'ble Supreme Court of India and a final verdict is awaited on the same.

9.2 The company has entered into an agreement with Nath Biotechnologies Ltd. for setting up a Research & Development station on the land belonging to the company. An amount of 1686.66 Lakhs has been advanced to the company and the work is still in progress and funds are to be released based on the work accomplished.

9.3 The company has entered into an agreement with Nature Tech Foods Private Limited for purchase of equity shares of Paithan Mega Food Park Pvt. Ltd.

10	**CURRENT TAX ASSETS (NET)**		
	TDS receivable	0.00	0.00
	Income Tax MAT Entitlement	267.87	267.87
		267.87	**267.87**
11	**OTHER CURRENT ASSETS**		
	Receivable against Machine Sale	0.00	0.00
	Creditors having debit balance	0.00	0.04
		0.00	**0.04**

12 SHARE CAPITAL

Authorised Share Capital	As at March 31, 2026 No. of Shares	As at March 31, 2026 Amount in lakhs	As at March 31, 2025 No. of Shares	As at March 31, 2025 Amount in lakhs
Equity Shares of Rs.10 each	80,00,000	800.00	80,00,000	800.00
Cumulative Redeemable Preference Shares of Rs.100 each	25,000	25.00	25,000	25.00
	80,25,000	825.00	80,25,000	825.00
Issued, Subscribed and Paid up				
Equity Shares of Rs.10 each	59,40,000	594.00	59,40,000	594.00
	59,40,000	**594.00**	**59,40,000**	**594.00**

12 (a) Reconciliation of Number of Shares

	As at March 31, 2026 No. of Shares	As at March 31, 2026 Amount in lakhs	As at March 31, 2025 No. of Shares	As at March 31, 2025 Amount in lakhs
Equity Shares:				
Balance as at the beginning of the year	59,40,000	594.00	59,40,000	594.00
Add: Shares issued during the year	-	0.00	-	0.00
Balance as at the end of the year	59,40,000	594.00	59,40,000	594.00

12. (b) Rights, Preferences and Restrictions attached to Shares

The Company has one class of equity shares having a par value of Rs. 10 per share. Equity shareholder is eligible for one vote per share held. They are eligible for dividend on the basis of their shareholding. In the case of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, if any, in proportion to their shareholding.

12. (c) Details of Shares held by Shareholders holding more than 5% of the aggregate shares in the Company

	As at March 31, 2026 No. of Shares	As at March 31, 2026 % holding	As at March 31, 2025 No. of Shares	As at March 31, 2025 % holding
Equity Shares				
a) Barkha Farms LLP	6,47,000	10.89	6,47,000	10.89
b) Nath Royal Limited	4,49,720	7.57	4,49,720	7.57
c) Ferry Fax Farms Pvt Ltd	3,37,060	5.67	3,37,060	5.67

12 (d) Shareholding of Promoters are as below

Sr No	Promoter Name	As at 31.03.2026		As at 31.03.2025		% change during the year
		No of Shares	% of total shares	No of Shares	% of total shares	
1	Ferry Fax Farms Private Limited	3,37,060	5.67	3,37,060	5.67	-
2	Nath Securities Limited	80,320	1.35	80,320	1.35	-
3	Nath Biotechnologies Ltd	92,000	1.55	92,000	1.55	-
4	Barkha Farms Private Limited	6,47,000	10.89	6,47,000	10.89	-
5	Nath Royal Ltd	4,49,720	7.57	4,49,720	7.57	-
6	Tingli Finvest Pvt Ltd	15,409	0.26	15,409	0.26	-
7	Prabha Farms Private Limited	49,852	0.84	49,852	0.84	-
8	Paresh Farms Private Limited	340	0.01	340	0.01	-
9	Ashu Farms LLP	27,536	0.46	27,536	0.46	-
10	Akash Farms LLP	1,47,593	2.48	1,47,593	2.48	-
11	Jeevan Investment & Finance Pvt Ltd	199	0.00	199	0.00	-
12	Nandkishor Laxminarayan Kagliwal	133	0.00	133	0.00	-
13	Jeevantlata Nandkishor Kagliwal	266	0.00	266	0.00	-
	Total	**18,47,428**	**31.10**	**18,47,428**	**31.10**	-

	At at March 31, 2026 Lakhs	At at March 31, 2025 Lakhs
13 Other Equity		
Capital Reserve	74.76	74.76
Retained Earnings	9227.89	9321.96
Capital Redemption Reserve	25.00	25.00
Other Comprehensive Income - Employee Benefit	5.93	-1.82
	9333.58	**9419.91**
14 Non-Current Provisions		
Provisions for Employee Benefits		
Gratuity	6.79	0.79
	6.79	**0.79**
15 Other Current Financial Liabilities - Trade Payable		
Due to MSME	1.64	0.40
Due to other than MSME	3.55	4.46
	5.19	**4.85**

15.1 Trade Payables ageing as on 31st March 2026

Party Name	Unbilled	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
i) MSME	0.32	1.32	0.00	0.00	0.00	1.64
ii) Others	0.00	2.97	0.08	0.00	0.47	3.52
iii) Disputed dues- MSME	0.00	0.00	0.00	0.00	0.00	0.00
iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00
Total	**0.32**	**4.28**	**0.08**	**0.00**	**0.47**	**5.16**

15.2 Trade Payables ageing schedule as on 31st March 2025

Party Name	Unbilled	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
i) MSME	0.32	0.07	0.00	0.00	0.00	0.40
ii) Others	0.01	3.05	0.26	0.00	1.14	4.46
iii) Disputed dues- MSME	0.00	0.00	0.00	0.00	0.00	0.00
iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00
Total	**0.34**	**3.12**	**0.26**	**0.00**	**1.14**	**4.85**

	At at March 31, 2026 Lakhs	At at March 31, 2025 Lakhs
16 Other Current Financial Liabilities		
Payable to Staff	0.85	0.82
Statutory Liabilities	1.53	0.65
The New India Assurance Co. Ltd. Against redumption of Pref Shares	7.00	7.00
	9.38	**8.47**
17 Other Current Liabilities		
Advance against the sale of land	66.50	153.30
	66.50	**153.30**
18 Other Current Financial Liabilities - Provisions		
Provisions for Employee Benefits- Gratuity	0.13	13.89
	0.13	**13.89**

		Year Ended March 31, 2026 Lakhs	Year Ended March 31, 2025 Lakhs
19	**Revenue from Operations**		
	Sale of agricultural Produce:	27.81	18.02
		27.81	**18.02**
	Product wise details:		
	- Mangoes	7.32	6.08
	- Flowers	20.49	11.94
		27.81	**18.02**
20	**Other Income**		
	Sundry Balances Written back	0.00	0.00
	Dividend received	0.00	0.00
	Increase in value of standing crop - Mango Trees	-1.56	0.00
	Interest Received on Income Tax Refund	0.00	0.09
	Profit on Sale of Agri Land	18.96	0.00
	Sale of Investments (Shares)	0.00	0.00
		17.40	**0.09**
21	**Employee Benefits Expense**		
	Salaries, Allowances and Bonus	9.81	13.57
	Directors Sitting Fees	1.08	1.08
	Gratuity	0.00	1.42
		10.89	**16.07**
22	**Depreciation Expense**		
	Depreciation on Tangible Assets	6.30	6.20
		6.30	**6.20**
23	**Other Expenses**		
	A. PRODUCTION EXPENSES		
	Packing material consumed (100% indigenous)	0.00	1.91
	Fertilizers consumed	0.27	2.31
	Chemicals & Harmones Consumed	5.19	9.61
	Contract Labour Charges	11.63	13.90
	Hammali & Transportation Exp	0.18	0.27
	Power and Fuel	0.00	0.00
	Repairs and Maintenance (Irrigation)	0.09	0.09
	Water Charges	0.00	0.00
	Other Farming Expenses	0.06	0.08
	Total (A)	**17.43**	**28.18**
	B. ADMINISTRATIVE EXPENSES		
	Rates and Taxes	0.00	0.00
	Insurance	0.00	0.00
	Repairs and Maintenance (Others)	0.00	0.00
	Traveling and Conveyance	1.99	1.41
	Auditors' Remuneration: Statutory Audit Fee	0.35	0.35
	: Other Services	0.24	0.24
	Legal & Professional Expenses	87.01	11.68
	Printing & stationery	0.80	0.10
	Share listing and registrar expenses	9.93	9.71
	Bank Charges	0.04	0.04
	Advertisement Expenses	0.46	0.58
	Amalgamation Expenses	0.00	0.00
	Corporate Share Expenses	1.42	1.45
	Demat Charges	0.05	0.29
	Reduction in Standing Crops	0.00	52.21
	Statutory Penalty	0.12	0.24
	Sales Promotion Expenses	0.22	0.03
	ROC Expenses	0.07	0.00
	Telephone Expenses	0.00	0.01
	Commission on Sale of Agriculture Land	0.00	0.00
	Share Sale Expenses	0.00	0.00
	Miscellaneous Expenses	0.56	0.51
	Sundry Advances written off	0.03	0.07
	Total (B)	**103.27**	**78.92**
	TOTAL (A+B)	**120.70**	**107.10**

24 Fair Value Measurement

The management assessed that the fair values of short term financial assets and liabilities significantly approximate their carrying amounts largely due to the short term maturities of these instruments. The fair value of financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction among willing parties, other than in a forced or liquidation sale

The Company determines fair values of long term financial assets and financial liabilities by discounting contractual cash inflows/ outflows using prevailing interest rates of financial instruments with similar terms. The fair value of investment is determined using quoted net assets value from the fund. Further, the subsequent measurement of all finance assets and liabilities (other than investment in mutual funds) is at amortized cost, using the effective interest method.

Discount rates used in determining fair value

The interest rate used to discount estimated future cash flows, where applicable, are based on the incremental borrowing rate of the borrower which in case of financial liabilities is the weighted average cost of borrowing of the Company and in case of financial assets is the average market rate of similar credits rated instrument.

The Company maintains policies and procedures to value financial assets or financial liabilities using the best and most relevant data available. In addition, the Company internally reviews valuation, including independent price validation for certain instruments.

Fair value hierarchy

All financial instruments for which fair value is recognized or disclosed are categorized within the *fair* value hierarchy described as follows, based on the lowest level input that is significant to the fair value measurement as a whole.

Level -1
Quoted (unadjusted) price is active market for identical assets or liabilities
Level 2:
Valuation technique for which the lowest level input that has a significant effect on the fair value measurement are observed, either directly or indirectly.

Level 3
Valuation technique for which the lowest level input has a significant effect on the fair value measurement is not based on observation market data.

25 Financial Instruments and Risk Review

i) Capital Management

The Company's capital management objectives are:-
The Board policy is to maintain a strong capital base so as to maintain inventor, creditors and market confidence and to future development of the business. The Board of Directors monitors return on capital employed.

The Company manages capital risk by maintaining sound/optimal capital structure through monitoring of financial ratios, such as debt-to-equity ratio and net borrowings-to-equity ratio on a monthly basis and implements capital structure improvement plan when necessary.

The Company uses debt ratio as a capital management index and calculates the ratio as Net debt divided by total equity. Net debt and total equity are based on the amounts stated in the financial statements.

Debt-to-equity ratio is as follows

Amount in lakhs

Particular	As at 31st March 2026	As at 31st March 2025
Net Debts (A) *	-	-
Equity (B)**	594.00	594.00
Debt Ratio (A/B)	-	-

* Net Debts includes Non-Current borrowings, Current borrowings, Current Maturities of non current borrowing net off Current Investment and cash and cash equivalent

** Equity includes equity and others equity.

ii) Credit Risk

Credit risk is the risk of financial loss arising from counter-party failure to repay or service debt according to contractual terms or obligations. Credit risk encompasses both, the direct risk of default and the risk of deterioration of credit worthiness as well as concentration of risks. Credit risk is controlled by analysing credit limit and creditworthiness of customers on a continuous basis to whom the credit has been granted offer necessary approvals for credit.

Financial instruments that are subject to concentration of credit risk principally consists of trade receivable investments, derivative financial instruments and other financial assets. None of the financial instruments of the Company results in material concentration of credit risk

Exposure to credit risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk is as under, being the total of the carrying amount of balances with trade receivables.

As on	Amount in lakhs
31st March, 2026	1.63
31st March, 2025	-

Trade receivables

Ind AS requires expected credit losses to be measured through a loss allowance. The Company assesses at each date of financial statement whether a financial asset or group of financial assets is impaired. The Company recognizes lifetime expected losses for all contract assets and / or all trade receivables that do not constitute a financing transaction. For all other financial assets, expected credit losses are measured at an amount equal to 12 months expected credit losses or at an amount equal to the life time expected credit losses, if the credit risk on the financial asset has increased significantly since initial recognition.

Before accenting any new customer, the Company uses an external/internal credit scoring system to asses potential customer's credit quality and defines credit limits by customer. Limits and scoring attributed to customer are reviewed periodic basis.

iii) Liquidity Risk

a) Liquidity risk management

Liquidity risk refers to the risk that the Company cannot meet its financial obligations. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

b) Maturities of financial liabilities

The following tables detail the remaining contractual maturities for its financial liabilities with agreed repayment period. The amount disclosed in the tables have been drawn up based on the undiscounted cash flow of financial liabilities based on the earliest date on which the Company can be required to pay. The table includes both interest and principal cash flows.

Amount in lakhs

Particular	31st March 2026		31st March 2025	
	Less than 1 year	More than 1 year	Less than 1 year	More than 1 year
Financial Liabilities				
Trade Payables	4.64	0.55	3.45	1.40
Unsecured Loan	0.00	0.00	0.00	0.00
Loan/Term Loan (at variable rate)	0.00	0.00	0.00	0.00
Other Financial Liabilities	0.00	0.00	0.00	0.00
Total	**4.64**	**0.55**	**3.45**	**1.40**

c) Maturities of financial assets

The expected maturity for financial assets of the company are all current.

iv) Market Risk

Market risk is risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market prices. Such changes in the value of financial instruments may result from changes in the foreign currency exchange rate, interest rate, credit, liquidity and other market changes.

Note to accounts for the financial year ended March 31, 2026

		Year Ended March 31, 2026 Lakhs	Year Ended March 31, 2025 Lakhs
26	**Capital and Other Commitments:**		
	Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL
27	**Contingent Liabilities:**		
	(a) Claims against the Company not acknowledged as debts :- Amount of interest liability / penalty / liquidated damages, if any on delayed/non-payment of certain short term borrowings.	Amount Unascertainable	Amount Unascertainable
	(b) Contingent Liabilities not provided for In respect of granting of securities by mortgage of land to secure the borrowing of a related company.	-	4360.00

28 In the opinion of the Board, Current Assets, Loans and advances are approximately of the value stated, if realized in the ordinary course of business.

29 a) The Company's income being agricultural income, the Company does not expect any liability for income tax.

b) In view of agriculture income being earned by the Company which is exempt from levy of Income Tax; despite being carried forward losses and unabsorbed depreciation, no deferred tax assets have been recognized as a matter of prudence.

30 The Company has single reportable segment namely Farming Activity for the purpose of Indian Accounting Standard 108 on Operating Segment , therefore, the information related to Segmental Reporting has not been provided.

31 In the opinion of the Board, fixed assets have been stated at cost, which is at least equal to or less than the realizable value if sold in the ordinary course of business. Consequently, the management is of the opinion that there is no impairment of assets.

32 CAPITAL MANAGMENT
Equity share capital and other equity are considered for the purpose of Company's capital management. The Company manages its capital so as to safeguard its ability to continue as a going concern and to optimise returns to shareholders. The capital structure of the Company is based on management's judgement of its strategic and day-to-day needs with a focus on total equity so as to maintain investor, creditors and market confidence. The management and the Board of Directors monitors the return on capital as well as the level of dividends to shareholders. The Company may take appropriate steps in order to maintain or if necessary adjust its capital structure

33 Related party disclosure as per Indian Accounting Standard 24:

(a) List of Related Parties

1) TechIndia Nirman Ltd
2) Nath Bio-Genes (India) Ltd.
3) Nath Biotechnologies Ltd
4) Paithan Mega Food Park Pvt. Ltd.

(b) Key Management personnel
(1) Mrs. Satish Kagliwal, Managing Director
(2) Mr Rajendra Sharma, Chief Financial Officer
(3) Ms Reshma Talbani, Company Secretary

(c) Transaction with related parties Amount in lakhs

List of related parties	Transactions	Current Year	Previous Year
Mr. Rajendra Sharma	Salary	6.60	11.48
TechIndia Nirman Ltd	Loan Given	0.00	3.00
	Loan Recovered	0.00	0.00
	Transfer (Credit to party)	4.50	0.00
	Transfer (Debit to party)	0.00	0.25
Nath Bio-genes (India) Ltd	Loan Taken	70.25	0.00
	Loan repaid	70.25	0.00
	Advance against purchase of land	0.00	132.10
	Refund of advance on cancellation of agreement	0.00	132.10
	Transfer (Credit to party)	0.00	0.00
Nath Bio-technologies Ltd	Loan Given	0.62	10.71
	Loan Recovered	86.63	3.16
	Transfer (Debit to party)	60.06	3.99
	Transfer (Credit to party)	1.77	0.25
Paithan Mega Food Park Pvt Ltd	Loan Given	0.00	0.00
	Loan Recovered	0.00	0.00
	Transfer (Debit to party)	0.00	0.00
	Transfer (Credit to party)	0.00	0.00

(d) Outstanding balance of related parties

Amount in lakhs.

Particulars		Current Year (Dr)	Dr/Cr	Previous Year (Dr)	Dr/Cr
Nath Bio-technologies Ltd		1686.66	Dr	1703.09	Dr
Paithan Mega Food Park Pvt. Ltd.		0.00	Dr	60.06	Dr
TechIndia Nirman Ltd		6434.68	Dr	6435.93	Dr

NOTES :

1. Related party relationship is as identified by the Company and relied upon by the Auditors.

2. No amounts in respect of the related parties have been written off during the year. Also, no accounts have been provided for as doubtful debts.

34 **The basic and diluted earnings per share in terms of Indian Accounting Standard 33 on Earnings per Share has been calculated as under: -**

Particular	Current Year (In lakhs)	Previous Year (In lakhs)
Numerator		
Net Profit / (Loss) as per Statement of Profit & Loss	(86)	(111)
Less : Dividend on Preference Shares	-	-
Net Profit / (Loss) available to equity share holders	(86)	(111)
Denominator		
Weighted Average Number of Equity Shares outstanding	59,40,000	59,40,000
Basic and Diluted Earnings per share is arrived at by dividing Numerator by Denominator	(1.45)	(1.86)
The nominal value per Equity Share in Rupees	10	10

35 **The accounts of trade payable and certain loans & advances are subject to confirmation and reconciliation, if any. The difference as may be noticed on reconciliation will be duly accounted for on completion thereof. In the opinion of the management the ultimate difference will not be material.**

36 **Foreign Currency Transactions**

Particular	Current Year (In lakhs)	Previous Year (In lakhs)
CIF value of imports	Nil	Nil
Expenditure in foreign currency	Nil	Nil
FOB Value of Export	Nil	Nil
Earnings in foreign currency:	Nil	Nil

37 **Details related to Loans and Advances granted and Securities provided as per Section 186 of the Companies Act 2013.**

Name of the Party	Loan granted during the year	Amount outstanding as on 31st March, 2026	Maximum outstanding during the year
Loans and Advances			
Nath Bio-technologies Ltd	0.00	0.02	0.02
Paithan Mega Food Park Pvt. Ltd.	0.00	0.00	0.00
Techindia Nirman Limited	0.00	0.06	0.06
Nature Tech Foods Pvt. Ltd.	0.00	0.01	0.00
Technocraft Ind Ltd	0.00	0.00	0.00
Shri Hari Associates Pvt. Ltd.	0.00	0.00	0.00
	0.00	0.09	0.08
(i) In respect of above parties interest is not accounted for.			

Name of the Party	Amount outstanding as on 31st March, 2026
Security provided in favour of banks for loan taken by Paithan Mega Food Parks Pvt Ltd, a related party	0

NOTES:

The said liability has been fully discharged and a No Objection Certificate (NOC) has been obtained from IDBI Bank (Ref. No. IDBI Bank/AWB/376/PMFPPL/25-26/16a dated 13/05/2025), and from Janakalyan Sahakari Bank Ltd (Ref JKSBL/FORT/PSA/2025-26 dated 13/05/2025).

38 Disclosure as per Indian Accounting Standard 19 – Employee Benefits:

The Company has classified various benefits provided to employees as under:

i. Defined Contribution Plans: NIL

ii. Defined Benefit Plan
Gratuity
In accordance with Indian Accounting Standard 19 actuarial valuation was done in respect of the aforesaid defined benefit plan of gratuity based on the following assumptions:-

	Year Ended March 31, 2026 Lakhs	Year Ended March 31, 2025 Lakhs
Discount Rate (Per annum)	6.73%	6.73%
Rate of increase in Compensation Levels (Per annum)	6.00%	6.00%

Changes in the Fair value of Plan Assets	Year Ended March 31, 2026 Lakhs	Year Ended March 31, 2025 Lakhs
Present Value of Plan Assets at the beginning of the year	-	-
Expected Return on Plan Assets	-	-
Actuarial Gain/ (Loss) on Plan Assets	-	-
Contributions	-	-
Benefits Paid	-	-
iii. Fair Value of Plan Assets at the end of the year	-	-

Changes in the Present Value of Obligation	Year Ended March 31, 2026 Lakhs	Year Ended March 31, 2025 Lakhs
Present Value of Obligation at the beginning of the year	14.67	13.88
Interest Cost	0.48	1.00
Past Service Cost	0.00	0.00
Current Service Cost	0.07	0.42
Curtailment Cost/ (Credit)	-7.47	0.00
Settlement Cost/ (Credit)	0.00	0.00
Benefits Paid	0.00	0.00
Actuarial (Gain)/ Loss - Due to change in financial assumption	-0.20	0.06
Actuarial (Gain)/ Loss - Due to experience	-0.63	-0.68
	0.00	0.00
iv. Present Value of Obligation at the end of the year	6.92	14.67

Amount recognised in the Balance Sheet	Year Ended March 31, 2026 Lakhs	Year Ended March 31, 2025 Lakhs
Present Value of Obligation at the end of the year	6.92	14.67
Fair Value of Plan Assets	-	-
Net Liability/ (Asset) recognised at the end of the year	**6.92**	**14.67**

vi Expenses recognised in the Statement of Profit and Loss	Year Ended March 31, 2026 Lakhs	Year Ended March 31, 2025 Lakhs
Current Service Cost	0.07	0.42
Past Service Cost	-	-
Interest Cost	0.48	1.00
Expected Return on Plan Assets	-	-
Curtailment Cost/ (Credit)	(7.47)	-
Settlement Cost/ (Credit)	-	-
Actuarial (Gain)/ Loss - Due to change in financial assumption	(0.20)	0.06
Actuarial (Gain)/ Loss - Due to experience	(0.63)	(0.68)
Total Expenses recognised in the Statement of Profit and Loss	(7.75)	0.80

vii. Details of Present Value of Obligation, Plan Assets and Experience Adjustment:

	Year Ended March 31, 2026 Lakhs	Year Ended March 31, 2025 Lakhs
Present value of obligation	6.92	14.67
Fair value of plan assets	-	-
(Surplus)/ Deficit	(6.92)	(14.67)
Experience Adjustments:	-	-
(Gain)/ Loss on plan liabilities	-	-
Gain/ (Loss) on plan assets	-	-

viii. Other Employee Benefit

Liability for compensated absences as at year end is Rs. NIL (Previous Year: Rs. NIL).

39 Directors sitting fee paid

Particular	Year Ended March 31, 2026 Lakhs	Year Ended March 31, 2025 Lakhs
Mr. Hitesh Purohit, Independent	0.24	0.24
Mr. Madhukar Deshpande, Independent	0.24	0.24
Mr. Vadla Nagamhushanam, Independent	0.20	0.20
Mrs Jeevanlata Kagliwal, non-executive Directors	0.20	0.20
Ms Shweta Kagliwal, non-executive Directors	0.20	0.20
Mr Satish Kagliwal, executive Directors	0.00	0.00

40 There is no borrowings from banks and financial institutions during the year.

41 The Company does not have any investment property, hence related disclosure is not required.

42 The disclosures as regards Loans or Advances in the nature of loans granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person:

Type of Borrower	Loan Given	Percentage to the total Loans and Advances in the nature of loans
Related Parties: -		
Techindia Nirman Limited	0.06	100.00

43 Details of Benami Property held - **No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.**

44 Wilful Defaulter **- The company is not declared wilful defaulter by any bank or financial Institution or other lender during the year.**

45 Relationship with Struck off Companies - **During the year, the company has not carried out any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956,**

46 Various Ratios - The details of various ratios along with the explainations are as under:

Name of Ratio	Current Year			Previous Year			Variation in %	Reasons for variation
	Numerator	Denominator	Ratio	Numerator	Denominator	Ratio		
Current Ratio (Times)	9078.47	81.20	111.80	9188.04	180.51	50.90	119.64	No explaination is required
Debt-Equity Ratio (Times)	Not applicable since no term liability							
Debts Service Ratio (Times)	Not applicable since no term liability							
Return on Equity Ratio (%)	-94.08	594.00	-0.16	-111.26	594.00	-0.19	-15.44	Increase in other Comprehensive Income(OCI) as per the acturial report.
Inventory Turnover Ratio (Days)	0.60	27.81	0.02	1.99	18.02	0.11	-80.45	
Trade Receivables Turnover Ratio, (Days)	1.63	27.81	21.38	2.43	18.02	49.11		
Trade Payables Turnover Ratio, (Days)	5.19	27.81	0.19	4.85	18.02	0.27	-30.72	Due to payment to creditos
Net Capital Turnover Ratio (times)	8997.27	27.81	323.52	9007.53	18.02	499.76	-35.27	No explaination is required
Net Profit Ratio (%)	-94.08	27.81	-3.38	-111.26	18.02	-6.17	-45.20	Increase in other Comprehensive Income(OCI) as per the acturial report.
Return on Capital Employed (%)	-94.08	9927.58	-0.01	-111.26	10013.91	-0.01	-14.71	
Return on Investment (%)	-94.08	9927.58	-0.01	-111.26	10013.91	-0.01	-14.71	

47 Utilisation of Borrowed funds and share premium: **The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries**

48 **Registration of charges or satisfaction with Registrar of Companies** - No charge is required to be registered / satisified during the year with with Registrar of Companies.

49 **Undisclosed income** - There is no case of search or survey of any other cases related to income surrendered or disclosed in any tax assessments under the Income Tax Act, 1961.

50 The company has not fulfiled the criteria of Corporate Social Responsibility (CSR) as specified in Section 135 of the Companies Act, 2013.

51 The company has not invested in Crypto Currency or Virtual Currency, hence related details are not provided

52 Previous year's figures have been regrouped / rearranged wherever necessary to conform to the current year's presentation.

Signatures to Notes "1" to "52" forming part of these Financial Statements.

For KP Sahasrabudhe & Co
Firm Registration No.: 117298W
Chartered Accountants

Deepanshu G.Kawrani
Partner
Membership No.:184833
UDIN:26184833ATGVFJ8573

Place:Chhatrapati Sambhajinagar
Date: 10/04/2026

For and on behalf of the Board of Directors

Satish Kagliwal
Managing Director
DIN No.: 00119601

Sweta Kagliwal
Director
DIN No.: 02052811

Rajendra Sharma
Chief Financial Officer

Reshma Talbani
Company Secretary